

## FY23 BUDGET - SALT HOUSE CHURCH INCOME STATEMENT

ACCOUNT	FY22 FORECAST	FY23 BUDGET	COMMENTS
<b>INCOME</b>			
General Giving	410,134	450,000	FY22 general giving is forecasted to grow 28%. FY23 General Giving reflects 10% growth to provide operational support for current initiatives, grow our Queer and High School Youth programs, and increase social media presence
Interest Income	25	25	
Church Building Use Income	47,888	62,724	New leases increased to reflect technology and cleaning service investment added to rental agreement
Parsonage Rental Income	30,240	30,240	No rental increase planned
<i>Subtotal</i>	488,287	542,989	
Grant Income	27,513	8,486	ELCA New Church Growth Grant (\$8,486)
Rental Income	17,000	20,400	Reflects renewed lease with CCS for ground floor space
<i>Subtotal</i>	44,513	28,886	
<b>TOTAL - INCOME</b>	<b>\$ 532,800</b>	<b>\$ 571,875</b>	
<b>EXPENSES</b>			
<b>Total - Staff</b>	<b>\$ 379,584</b>	<b>\$ 438,456</b>	Includes Pastors Sara and Ryan, Worship/Arts Director, PT Church Manager, PT Administrator, Children/Youth/Family Director + SHK Support Staff, Grounds Staff, Media/Comms PT staff, and related taxes and L&I. Pastor expenses are in accordance with Synod guidelines based on years of experience. Increase over prior year includes 1.7% CPI, rate/hour increase and reflects investment in staff to support growing ministry operational needs
<b>Total - Benevolence</b>	<b>\$ 41,013</b>	<b>\$ 45,000</b>	Reflects ~8% tithe of General Giving for Synod Support and 2% tithe to Black Reparations & Queer initiatives.
<b>Total - Office</b>	<b>\$ 20,945</b>	<b>\$ 17,709</b>	Includes supplies, printing, postage, website, mobile app, processing fees for electronic giving, and bank/legal fees. Decrease reflects PC hardware in FY22
<b>Total - Building &amp; Grounds</b>	<b>\$ 52,477</b>	<b>\$ 74,760</b>	Building improvements, maintenance/repairs, cleaning services, parsonage property tax, insurance and utilities. Increase reflects increased cleaning services costs.
<b>Ministry Programs</b>			
Worship & Arts	19,909	12,569	Supplies, copyright permissions, guest speakers, A/V equipment and livestream supplies to support hybrid services. Decrease reflects FY22 investment in Surface Hub
Hospitality & Events	1,933	2,100	Food/Non-food supplies to support community members
Children, Youth & Family	2,338	2,580	Curriculum, supplies, training & registrations. Incremental funds reflect investment in Spark Youth activities
Small Groups	-	800	Miscellaneous expense for small group gatherings
Welcome	-	150	Welcome gifts and others for new guests
Community Care	48	150	Continued support for outreach
<b>Total - Ministry Programs</b>	<b>\$ 24,228</b>	<b>\$ 18,349</b>	
<b>TOTAL - ALL EXPENSES</b>	<b>\$ 518,247</b>	<b>\$ 594,274</b>	
<b>NET PROFIT (LOSS)</b>	<b>\$ 14,554</b>	<b>\$ (22,399)</b>	
<b>Other Income &amp; Expenses (Restricted Funds)</b>			<b>Expanding our Impact</b>
Community Initiatives (Homelessness)	52,831	50,000	
BIPOC Reparations Initiative	8,682	6,000	Reparation payments
Queer Initiative	4,994	6,000	Sponsorship of Beloved Arise, Queer at Salt House, and other related activities
Other Income	11,749	1,000	FY22 Pass through income reflects insurance proceeds and exterior signage
<b>Total Other Income</b>	<b>78,257</b>	<b>63,000</b>	
Community Initiatives (Homelessness)	33,925	34,760	FY23 expenses include Forest Project (\$11K); Security cameras monitoring (\$1K); Car Care Program (\$5K); Meal Events (\$10K); Welcome Baskets/School supplies (\$4K); Resource Drives (\$3K); Wed Night Classes/Meals (\$1K).
BIPOC Reparations Initiative	6,000	6,000	Grants to African American individuals, families, and businesses for the promotion of generational wealth, education, occupational development and community health
Queer Initiative	3,679	6,000	This is continued investment in a future generation of Jesus-followers - and making it clear that our God is a Queer-loving God.
Other Expenses	7,193	1,000	
<b>Total Other Expense</b>	<b>50,797</b>	<b>47,760</b>	
<b>Net Other Income</b>	<b>\$ 27,459</b>	<b>\$ 15,240</b>	