

Salt House Financial Overview

Income/Expense Category	First Quarter FY 17-18 (actual) July-September 2017
Giving	\$51,625
Rent – Church building	\$11,231
Rent – Parsonage	\$6,720
ELCA Grant / (ELCA Contribution)	<u>\$0</u>
Operating Income	\$69,576
Joy Campaign	<u>\$0</u>
Total Income	<u>\$69,576</u>
Staff Costs	\$43,836
Mission & Ministry	\$4,494
Church Building Expense	\$9,914
Parsonage Tax & Maintenance	\$119
Loan Payment	<u>\$7,686</u>
Total Expenses	<u>\$66,050</u>
Net Income / (Net Loss)	<u>\$3,526</u>
Beginning Reserve Balance	\$27,780
Net Income / (Net Loss)	\$3,526
Net Sale Proceeds	<u> </u>
Ending Reserve Balance	<u>\$31,306</u>

"For you know the grace of our Lord Jesus Christ, that though he was rich, yet for your sake he became poor, so that you through his poverty might become rich."

2 Corinthians 8:9.

We give great thanks to be part of a story of God's generosity that continues in our generosity as a community at Salt House!