

A photograph of a hallway with light-colored wooden floors. A doorway in the center leads to a kitchen where a white oven is visible. To the right, a white shelving unit holds various decorative items including vases, framed art, and a box with a geometric pattern. The text "CHURCH FAMILY MEETING" is overlaid in large white letters.

CHURCH FAMILY MEETING

**You keep him in perfect peace
whose mind is stayed on you,
because he trusts in you.**

Isaiah 26:3

Tonight's agenda:

- How does this place run?
- How are we doing?
- Where are we going?
- Q&A (Text 425-775-3422)

How things work around here

Elders (volunteer)

Joe Sinclair

Jay Griffin

Kurt Oglesby

Doug Dixon

Colin Cary

Ray Aguilar

Kevin Berry

Todd Young

John Willis

Wayne Taylor

Craig Rhodes

Dave Tschirgi

Riley Taylor

How things work around here

Board of Directors (volunteer)

Joe Sinclair

Colin Cary

Todd Young

Wayne Taylor

Craig Finley

Riley Taylor

How things work around here

Staff Team (paid)

Riley Taylor

Dylan McKenzie

Gabriella Barham

Jan Nelson

Jesse Williams

Craig Finley

Josh Doty

Jeff Huber

Wayne Taylor

Gina Dorman

Financial and church health update

Two categories of funds

- Restricted funds
- Unrestricted funds

Two categories of funds

- Restricted funds
- Unrestricted funds

Restricted Funds

Used only for the specific ministry or event that the funds are designated for.

Examples:

- Missionary support
- Ministry support (YAC, children's ministry, mission trips)

Unrestricted Funds

Can be used for any church purpose

Examples:

- Staff salaries, benefits and taxes
- Facilities (mortgage, utilities, insurance, repairs)
- Other operating costs (supplies, copying, telephone, etc)
- Special events (men's and women's conferences, outreach)

Sources of Unrestricted Funds

- Tithes and offerings
- Rental income
- CCBC tuition and housing
- Events and other

Financial results, Jan. through May 2018

Funds received - Unrestricted

Tithes and offerings	\$376,149
Rental income	\$17,650
CCBC tuition and housing	\$65,064
Events and other	\$32,317
Total	<u>\$491,180</u>

Financial results, Jan. through May 2018

Funds received - Restricted

Missionary support	\$218,098
Other ministries	\$52,250
Total	<u>\$270,348</u>

Financial results, Jan. through May 2018

Funds spent - Expenditures

Staff salaries, benefits and taxes	\$257,340
Facilities	\$142,789
General expenses	\$48,518
Conferences, events, etc.	\$37,696
CCBC operations	\$47,343
 Total from Unrestricted Funds	 \$533,686
Restricted Funds	\$270,348
Total spent	<u>\$804,034</u>

Financial results, Jan. through May 2018

Summary

Unrestricted Funds	\$491,180
Restricted Funds	\$270,438
Total funds received	\$761,528
Expenditures	(\$804,034)
Deficit	(\$42,506)

Potential property sale

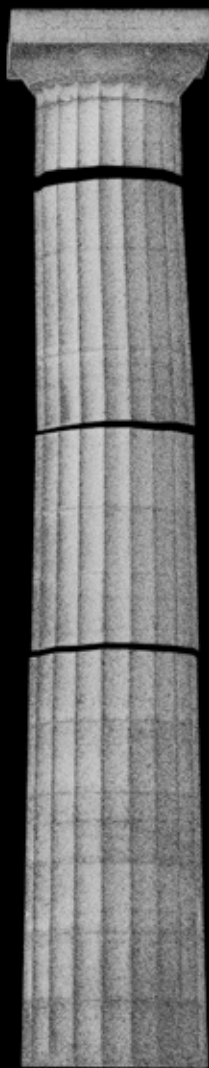
Selling the “Price Ministries” property in the NW corner, 58th and 232nd.

- Elimination of mortgage payment (\$18,808 per month)
- Provide funds for deferred maintenance (carpet, exterior paint, etc.)
- Minimal reserves
- At current giving levels, should allow us to survive (but not thrive)

So, where are we headed?

I thank my God in all my remembrance of you, always—in every prayer of mine for you all—making my prayer with joy, because of your partnership in the gospel from the first day until now. And I am sure of this, that he who began a good work in you will bring it to completion at the day of Jesus Christ.

Philippians 1:3-6



Four Financial Pillars

- Mission
- Stewardship
- Transparency
- Per-Mission

Question and Answer

Text (425) 775-3422