



Information on COVID-19 Emergency Response Legislation

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3 Pieces of COVID-19 Emergency Response Legislation

- The Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020 (P.L. 116-123)
- Families First Coronavirus Response Act (P.L. 116-127)
- The Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136)

The Coronavirus Preparedness and Response Supplemental Appropriations Act, 2020

- Enacted March 6th 2020
- \$8.3 billion total – Mostly focused on health spending, emergency response.
- Of that, \$20 million to the Small Business Administration

Families First Coronavirus Response Act (FFCRA)

- Enacted March 18th 2020
- Covers Testing Costs
- Paid Sick Leave Programs
 - *Two weeks (up to 80 hours) of **paid sick leave** at the employee's regular rate of pay* where the employee is unable to work because the employee is quarantined (pursuant to Federal, State, or local government order or advice of a health care provider), and/or experiencing COVID-19 symptoms and seeking a medical diagnosis; or
 - *Two weeks (up to 80 hours) of **paid sick leave** at two-thirds the employee's regular rate of pay* because the employee is unable to work because of a bona fide need to care for an individual subject to quarantine (pursuant to Federal, State, or local government order or advice of a health care provider), or care for a child (under 18 years of age) whose school or child care provider is closed or unavailable for reasons related to COVID-19, and/or the employee is experiencing a substantially similar condition as specified by the Secretary of Health and Human Services, in consultation with the Secretaries of the Treasury and Labor.
- Extends Unemployment Insurance
 - Extends benefits for additional 26 weeks if state unemployment rate increases by 10% or more
 - Eases eligibility requirements such as job search requirements, waiting periods and penalties to employers with high layoff rates

The Coronavirus Aid, Relief, and Economic Security (CARES) Act

- Enacted March 27th, 2020
- \$2.2 trillion total
- Key Components:
 - Direct Payments
 - \$1200 per adult (\$2400 married filed jointly)
 - Phase out begins at \$75,000 AGI (\$122,500 head of household and \$150,000 married filing jointly)
 - \$500 for each child who would have qualified for Child Tax Credit (16 or younger)
 - Based on 2019 tax filings (or 2018 if 2019 has not been filed).
 - Unemployment Insurance
 - For 4 months an additional \$600/week on top of qualified payment

The Coronavirus Aid, Relief, and Economic Security (CARES) Act CONTINUED..

Key Components:

- Free business counseling through local Small Business Development Center (SBDC)
- **Small Business Administration**
 - **\$350 billion Paycheck Protection Program** for loan forgiveness grants to small businesses to keep their existing workforce and pay for rent, mortgage, utilities, among other expenses.
 - Available for small businesses through their local bankers or lenders
 - 100% federally guaranteed without collateral requirements
 - Loans are available until June 30, 2020
 - Good faith certification that loan is needed due to economic conditions due to COVID-19

The Coronavirus Aid, Relief, and Economic Security (CARES) Act

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- **Small Business Administration:**

- **\$10 billion** in emergency grants to provide immediate relief for small business liquidity needs.
- **\$17 billion** to provide immediate relief to small businesses with standard SBA 7(a), 504, or microloans.
 - SBA will cover all loan payments for existing SBA borrowers, including principal, interest, and fees, for six months.
 - Available to new borrowers who take out an SBA loan within six months after the President signs the bill.
 - Banks are allowed to extend the duration of existing loans beyond existing limits and extend certain reporting requirements

Key Resources

Department of Labor

[Paid Leave Requirements](#)

[Questions and Answers](#)

Senate Small Business Committee

[Payroll Protection Program](#)

Small Business Administration

[COVID-19 Programs](#)