

Bill Summary
1st Session of the 58th Legislature

Bill No.:	SB 735
Version:	INT
Request No.:	621
Author:	Sen. Howard
Date:	01/23/2021

Bill Analysis

SB 735 creates an income tax credit for the purchase of a safe wheel tethering system for each semitrailer and each frac tank. The credit value shall be equal to 50% of the purchase price but is capped at \$4,000.00. The credit may be carried forward for up to 5 years. The total amount of credits that may be awarded in the state may not exceed \$250,000.00 per year.

Prepared by: Kalen Taylor