

1/7/24

Welcome – get used to signing 2024 yet?

New year's resolutions?

Prayer

I'm going to show you something you likely aren't aware of, then you will need to make a decision.

We've discussed what happens to dollars you have in a bank. **Are they yours?**

We've had 0 [bank failures](#) in the last couple years, then 5 at once this year,  
b/c of the interest rate increases from 0 – 5%

**What happens if the bank fails?**

- Law: Dodd Frank
- Example: MF Global

**What about FDIC?** Great if only your bank goes under.

- But It's \$[119Billion](#) insuring \$[17.3 Trillion](#) in deposits
- What happens in a systemic financial event like Sandman?
- How many failed banks will equate to \$119Billion?
- Savings & Loan, and 2008 Crisis saw this [depleted](#) i.e. NEGATIVE BALANCE!!

Does your \$ not being 'your money' when you deposit it any longer, sound radical?

Wouldn't a defense for such also be / could be radical?

**What might a defense be?** Don't leave more there than you're willing to walk away from.

Great, but I have

- an IRA
- Stocks / bonds
- Mutual Funds
- Pension fund
- an endowment
- a whole life insurance policy
- KPERS

General data points you should be aware of

- Markets walk up stairs for 7 years then jump off a cliff in a normal world with private banks pulling the nation's \$ strings
- Always had a strong dollar system, now being undermined by BRICS nations
- Entering a 4<sup>th</sup> turning where civil unrest cycle + war cycle and financial cycles coinciding right now
- In this next "correction" we will see custodians similar to (Fidelity, TD Ameritrade et.al) fail

So then, do you own your stocks that you purchase in your (above instrument) located at your custodian of choice?

Acc. to David Rogers Webb, "No!"

Wrote "The Great Taking",

Amazon banned it

Decided to give it out for free

<https://peakprosperity.com/wp-content/uploads/2023/11/The-Great-Taking.-David-Rogers-Webb-1699078517.7043.pdf>

Documentary

<https://rumble.com/v40ihnd-the-great-taking-documentary.html>

Shows through decades of massaging the Uniform Commercial Code, Sec. 8 (Investment securities) and 9 (Secured Transactions)

- Ownership of securities as property has been replaced with a new legal concept of a "security entitlement", which is a contractual claim (your claim) assuring a very weak position if the account provider becomes insolvent.
- "Re-vindication," i.e. the taking back of one's own securities in the event of insolvency, is absolutely prohibited.
- Account providers may legally borrow pooled securities to collateralize proprietary trading and financing.
- "Safe Harbor" assures secured creditors priority claim to pooled securities ahead of account holders.
- The absolute priority claim of secured creditors to pooled client securities has been upheld by the courts.

In March of 2006, the Deputy General Counsel for the Federal Reserve Bank of New York provided a detailed response to a questionnaire prepared by The Legal Certainty Group, which was looking to the Fed to tell them exactly how to do it.

In April of 2004, The European Commission Internal Markets and Services Director General proposed the "setting up of [sic] group of legal experts" whose job it would become to ensure "certainty" that the people loaning to your broker house get your stocks when the brokerage house goes under.

So NYFed gave answers to EU to tell them how we were going to fleece our own citizens so they can do the same.

Some q/a (of many...)

Is the investor protected against the insolvency of an intermediary and, if so, how?

- If the secured creditor has "control" over the financial asset it will have priority over entitlement holders . . .
- = derivatives market, because the clearing house is using your securities to make \$ using financial derivatives
- You are left with a 'pro rata' amount of what's left over after the creditors (the derivatives mkt) get all they can from your brokerage firm (e.g. Fidelity, if they go bankrupt)

What about in the case of fraud?

- No, it's as above even if fraud

In a nutshell, from European Commission's Directorate General Internal Market and Services in 2012 [6]:

The US and Canada based their law on the concept that investors do not own 'securities', but they own 'securities entitlements' against their account providers instead.

What did the World Economic Forum tell you would happen to you by 2030?

Starting to see HOW they legalize / codify stealing everything we have?

Would you consider this radical, during the next great depression which is on us?

Proverbs 27: 12 Wise people see trouble coming and get out of its way, but fools go straight to the trouble and suffer for it.

Would you consider this "trouble coming"?

Now you have a decision to make.

## Review

Habit formation / Habit elimination deal with mind set and re-training the mind.

Psalm 37 gives us 6 steps or progressions to work through, to be able to truly SET your mind on things above

Last week we covered (go thru until u get to this slide below)

**Consider** Habakkuk: Asks for national repentance, gets judgment instead!

Hab 3:16-19

16 I heard and my inward parts trembled,

At the sound my lips quivered.

Decay enters my bones,

And in my place I tremble.

Because I must wait quietly for the day of distress,

For the people to arise who will invade us.

17 Though the fig tree should not blossom,

And there be no fruit on the vines,

Though the yield of the olive should fail,

And the fields produce no food,

Though the flock should be cut off from the fold,

And there be no cattle in the stalls,

18 Yet I will exult in the LORD, (jump for joy)

I will rejoice in the God of my salvation. (Spin under influence of violent emotion)

19 The Lord GOD is my strength,

And He has made my feet like hinds' feet,

And makes me walk on my high places.

**POINT:** True happiness / true riches DOES NOT depend on your circumstances  
**What does true happiness / riches depend on? :19 relationship!**