

# Blank Budget Worksheet

Note: Input your own figures into the blank fields. In the second column (% of Income for Major Categories), really examine the percentage you are spending in each major area, which is based on your Net Spendable Income.

INCOME	Pay Period 1	Pay Period 2	Pay Period 3	Pay Period 4	Pay Period 5	Monthly Totals
Wages/Salary/Tips	\$	\$				\$
Commissions/Bonuses						\$
Social Security/Pension/Retirement						\$
Alimony						\$
Child Support						\$
Interest/Dividend Income						\$
Disability, VA Benefits						\$
Other Income						\$
Total Gross Income	\$	\$	\$	\$	\$	\$
<b>Net Income (Take-home pay)</b>	\$	\$				\$

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**EXPENSES**

	Pay Period 1	Pay Period 2	Pay Period 3	Pay Period 4	Pay Period 5	Monthly Totals
<b>Total Gross Income</b>	\$	\$	\$	\$	\$	\$
Net Income (Take-home pay)	\$	\$	\$	\$	\$	\$
Tithes (10% of Gross Income)	\$	\$	\$	\$	\$	\$
<b>Net Spendable Income</b>	\$	\$	\$	\$	\$	\$
Monthly Expenses	\$	\$	\$	\$	\$	\$
<b>Difference</b>	\$	\$	\$	\$	\$	\$

\*The information for this top box (Net Spendable Income and Monthly Expenses) is pulled from the information you'll input for your monthly expenses. Negative numbers (in parentheses) mean you are spending more than your net spendable income. If so, then you need to reduce your expenses, increase your income, or both. On the other hand, if you have money left over after paying your expenses, use it to accelerate paying off debts and/or to increase your savings.

	Monthly Expenses Paid from Each Paycheck					Monthly Expense Total	Target Percentage	Actual Percentage
	Pay Period 1	Pay Period 2	Pay Period 3	Pay Period 4	Pay Period 5			
<b>Savings</b>	\$	\$	\$	\$	\$	\$	2-10%	7%
Emergency Savings						\$		
Life Happens Savings Fund						\$		
Retirement Savings						\$		
College Savings						\$		

<b>Housing</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	26-36%	34%
Mortgage/Rent										\$		
Home Equity Loan or Line of Credit (HELOC)										\$		
Property Tax										\$		
Home Owners/Condo Association Dues/Fees										\$		
Homeowner's/Renter's Insurance										\$		
<b>Utilities</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	4-8%	14%
Electricity										\$		
Natural Gas/Oil										\$		
Water/Sewer										\$		
Phone (landline)										\$		
Cell Phone										\$		
Cable TV, Internet service										\$		
<b>Food</b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	12-30%	17%
Groceries										\$		
Meals Out										\$		
Workplace lunch, snacks										\$		
School lunch, snacks										\$		

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