

1

Debt Enslaves – Prov. 22:7 • Mental slavery • Physical slavery • Legal slavery

2

Signs You're in Debt • You're living on credit • You make impulse purchases • You can't afford to give to God or save

Steps to Digging Out

- Start today
- Stop using credit cards
- Understand that it will take time
- Sacrifice now to make things better later
- Snowball your debt

Δ

Snowballing Your Debt

- Owe \$400 on a gas credit card & paying \$60/mo
- Owe \$700 on Visa & paying \$70/mo. + \$60 = \$130/mo
- Now use the \$130 pay down the next debt
- Owe \$3,000 on student loans & paying \$300/mo

5