

























Credit card debt in the US Avg consumer: \$4,200 in credit card debt Household: \$14,742 (creditcards.com)

14

Credit card debt in the US Avg consumer: \$4,200 in credit card debt Household: \$14,742 (creditcards.com) If you owe \$8,000 on your credit card at 18% and pay \$200 per month:

Credit card debt in the US

- Avg consumer: \$4,200 in credit card debt
- Household: \$14,742 (creditcards.com)
- If you owe \$8,000 on your credit card at 18% and pay \$200 per month:
- ➤ It will take you 30 years to pay it off

16

Credit card debt in the US

- Avg consumer: \$4,200 in credit card debt
- Household: \$14,742 (creditcards.com)
- If you owe \$8,000 on your credit card at 18% and pay \$200 per month:
- It will take you 30 years to pay it off
- > You will pay \$11,615.32 in interest

17

Credit card debt in the US

- Avg consumer: \$4,200 in credit card debt
- Household: \$14,742 (creditcards.com)
- If you owe \$8,000 on your credit card at 18% and pay \$200 per month:
- It will take you 30 years to pay it off
- ➤ You will pay \$11,615.32 in interest
- For a total of \$19,615.32



