



Annual Report 2022

**Presented
January 23, 2022**

Spirit of Hope Lutheran Church
Annual Meeting 2022
January 23, 2022

Agenda

Welcome	Leanne Wiese (Council President)
Devotions	Pr Lance Ferguson
Meeting	Leanne Wiese
Quorum	
Call to Order	
Pastor's Reflection	
Parochial Report	
Ministry Outlook	
Ministry Spending Plan	
Voting	
Ministry Spending Plan	
Council	
Synod Assembly	
Closing	Leanne Wiese
Closing Prayer	Pr Lance Ferguson

Pastor's Annual Report – 2021

Once again, we see that God is faithful with us as we complete another year of ministry together.

It was quite a year and we did a lot. Several hundred pounds of food donated to the food pantry, several hundred Meals on Wheels delivered, several hundred meals served at Matt Talbot Kitchen and Outreach, well over one hundred livestream and in-person worship services between here and Fallbrook Assisted Living, a couple of hundred quilts donated, and nearly a thousand shoes delivered to elementary students. And a whole bunch of other things that we are reaching out to our community in our ministry.

We also created our own Spirit of Hope app which includes a revamped website that has proved to be pretty useful. You can watch the worship services and have the bulletin there. You can also use the app to look at the most current eNews, send in a prayer request through the Padlet app, and it makes it pretty simple to send in your offering when you've a mind to.

Our Kicks for Kids outreach that has provided thousands of shoes to elementary students that need them formed it's own 501(c)3 corporation. Kicks for Kids Nebraska was born with a vision to expand the ability to provide even more shoes to more children and it has accomplished that goal already, with nearly 1,000 pairs going out this year. K4KN has increased its visibility so much that it is the designated charity for the 2022 Mayor's Run, a huge accomplishment. If you haven't checked it out, look at their website, kicksforkidsnebraska.org.

Another thing happening is we've been working since last summer on the sale of the former Prince of Peace building at 1201 Benton St. We listed the property for \$360,000 in mid-January and as of this writing we have two offers on the table and are waiting to see if two more will come in. One way or the other it looks very promising for full price offers which means we'll have to decide what to do with the proceeds, likely in the neighborhood of \$330,000 after realtor commission and other fees. The immediate plan is just to put it in the bank. We'll schedule a congregational meeting, likely after Easter depending on closing dates. We'll kick around ideas what to do with the money.

One word of caution and that is we should not live off the money until it is gone. That would be a very sad thing. Our giving to Spirit of Hope has never been about financing the ministry but rather our need to be generous, following God's generosity with us. Perhaps some kind of investment where we protect the capital and use the interest to fund other outreaches. Stay tuned as this is literally in play as I write.

All this and more during a pandemic? Who knew?

Well, God did, for one. And it is the power of the Holy Spirit that is driving all the ministry and outreach that we do as we Bring Christ's Love to Life. Thank God for that and for each of you doing God's work in our community. The work we do remains important and so we keep moving along.

Certainly we had some challenges in 2021. Our attendance and offerings are down. We saw that all year so that's no surprise. The good news is that we've been here before and know that we can trust God to guide us. We'll get back to our basics and continue Bringing Christ's Love to Life!

Rev. Lance Ferguson, Pastor

Resolution 1

Whereas the Prince of Peace board of directors has given due consideration to selling the property at 1201 Benton and,

Whereas there is a legitimate offer to purchase the property for the sum of \$360,000,

Therefore let it be resolved that the 1201 Benton property be transferred to Spirit of Hope for the sum of \$1. Let it be further resolved that Lance Ferguson (pastor) and Leann Wiese (council president) be authorized as signatories for this conveyance.

Resolution 2

Whereas there is a valid purchase agreement for the property at 1201 Benton,

Therefore let it be resolved that the Spirit of Hope council is authorized to sell the 1201 Benton property for the sum of \$360,000 and that Lance Ferguson (pastor) and Leann Wiese (council president) be authorized as signatories for this sale.

Spirit of Hope Lutheran Church
 Ministry Spending Plan - 2022
 Sunday, January 23, 2022

	2021 (Plan)	2021 (Actual)	2022 (Proposed)	Change from 2021 MSP
<u>Income</u>				
Total General Offering	\$ 217,000.00	\$ 206,389.57	\$ 211,000.00	-3%
Advent/Lent Offering	\$ 3,200.00	\$ 3,662.92	\$ 3,200.00	0%
Total Miscellaneous Income	\$ 100.00	\$ 450.00	\$ 100.00	0%
Thrivent Choice Income	\$ 400.00	\$ 786.00	\$ 700.00	43%
Total Faith Formation Ministry Team Income	\$ 1,100.00	\$ 275.00	\$ 800.00	-38%
Total Worship Income	\$ 1,000.00	\$ 622.00	\$ 750.00	-33%
<u>Total Income</u>	\$ 222,800.00	\$ 212,185.49	\$ 216,550.00	-3%
<u>Expenses</u>				
Total Miscellaneous Expense	\$ 50.00	\$ (1,265.00)	\$ 50.00	0%
ELCA NE Synod Mission Share	\$ 2,000.00	\$ 1,833.26	\$ 3,000.00	33%
Total Property Expense	\$ 75,163.97	\$ 77,922.55	\$ 83,163.97	10%
Staff/Misc Expense	\$ 200.00	\$ 164.85	\$ 200.00	0%
Total Compensation Expense	\$ 126,685.24	\$ 136,511.73	\$ 135,485.24	6%
Total Faith Formation Ministry Team Expense	\$ 2,250.00	\$ 513.21	\$ 1,500.00	-50%
Total Hospitality Expense	\$ 600.00	\$ 125.68	\$ 600.00	0%
Total Worship Ministry Team Expense	\$ 3,500.00	\$ 3,540.64	\$ 3,500.00	0%
Total Worship Music	\$ 2,100.00	\$ 913.33	\$ 1,350.00	-56%
Total Worship Tech Systems	\$ 800.00	\$ 4,241.64	\$ 800.00	0%
Total Administrative Ministry Team Expense	\$ 6,800.00	\$ 9,997.54	\$ 8,200.00	17%
<u>Total Expenses</u>	\$ 220,149.21	\$ 234,695.44	\$ 237,849.21	7%
Difference	\$ 2,650.79	\$ (22,509.95)	\$ (21,299.21)	112%

Spirit of Hope Lutheran Church

01/07/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cornhusker Bank Checking	53,246.57
Total Checking/Savings	53,246.57
Other Current Assets	
1201 · SubSplash Undeposited Funds	2,658.64
Total Other Current Assets	2,658.64
Total Current Assets	55,905.21
TOTAL ASSETS	55,905.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2002 · State Withholding	132.18
Total Other Current Liabilities	132.18
Total Current Liabilities	132.18
Total Liabilities	132.18
Equity	
3000 · Unrestricted Net Assets	48,835.02
3100 · General Fund Balance	-1,975.00
3200 · Building Fund Balance	6,945.42
3300 · Main Mission Fund Balance	
3301 · Mission/Outreach Fund Balance	1,301.20
3305 · Confirmation Outreach Balance	78.78
3308 · Matt Talbot Kitchen & Outreach	2,408.88
3312 · Youth Fund	2,990.83
3314 · Lutheran Disaster Response Fnd	-90.00
Total 3300 · Main Mission Fund Balance	6,689.69
3316 · Nebr Disaster Relief	-175.00
3317 · Fallbrook Grant Equity	238.51
3325 · Good Samaritan Fund Balance	1,722.29
3400 · Continuing Ed Fund Balance	
3401 · Pr Lance Continuing Ed Balance	4,662.26
Total 3400 · Continuing Ed Fund Balance	4,662.26
3600 · Thrivent Choice Fund Balance	603.00
3700 · Worship Equipment Balance	-101.95
3900 · Memorial Funds Balance	
3901 · Memorial Gift Balance	3,018.74
Total 3900 · Memorial Funds Balance	3,018.74
Net Income	-14,689.95
Total Equity	55,773.03
TOTAL LIABILITIES & EQUITY	55,905.21

**Prince of Peace
January 2022
Cornhusker Mission Investment Account**

Date	Line Item	Issue To	Deposit	Ck Amt	Balance
2020					
10/7/20	Bldg Insur	Brotherhood Mutual		426.27	15,720.69
10/19/20		Praise Chapel	500.00		16,220.69
10/30/20		Interest	1.32		16,222.01
11/23/20		Praise Chapel	525.00		16,747.01
11/23/20	Campaign Support	NELCM-Linc Cross at Heart		1,000.00	15,747.01
	(for 2020/#5 of 5)				15,747.01
11/30/20		Interest	1.39		15,748.40
12/21/20		Praise Chapel	500.00		16,248.40
12/31/20		Interest	1.38		16,249.78
					16,249.78
2021					16,249.78
1/5/21	Safe deposit box	Cornhusker Bank		20.00	16,229.78
1/6/21	Bldg Insur	Brotherhood Mutual		438.25	15,791.53
1/19/21		Praise Chapel	500.00		16,291.53
1/29/21		Interest	1.28		16,292.81
2/16/21		Praise Chapel	500.00		16,792.81
2/26/21		Interest	1.26		16,794.07
3/15/21		Praise Chapel	500.00		17,294.07
3/31/21		Interest	1.54		17,295.61
4/6/21	Bldg Insur	Brotherhood Mutual		460.50	16,835.11
4/19/21		Praise Chapel	500.00		17,335.11
4/30/21		Interest	1.41		17,336.52
5/28/21	(no rent)	Interest	1.33		17,337.85
6/1/21		Praise Chapel	500.00		17,837.85
6/30/21		Interest	1.61		17,839.46
7/6/21		Praise Chapel	500.00		18,339.46
7/7/21	Bldg Insur	Brotherhood Mutual		460.50	17,878.96
7/19/21	(caught up on rent)	Praise Chapel	500.00		18,378.96
7/30/21		Interest	1.49		18,380.45
8/15/21		Praise Chapel	500.00		18,880.45
8/31/21		Interest	1.63		18,882.08
9/27/21		Praise Chapel	500.00		19,382.08
9/30/21		Interest	1.56		19,383.64
10/25/21		Praise Chapel	500.00		19,883.64
10/29/21		Interest	1.55		19,885.19
11/13/21	Bldg Insur	SOH/Brotherhood Mutual		466.50	19,418.69
11/30/21		Interest	1.72		19,420.41
12/20/21		Praise Chapel	500.00		19,920.41
12/31/21		Interest	1.66		19,922.07
1/5/22	Bldg Insur	Brotherhood Mutual		460.50	19,461.57
1/5/22	Safe deposit box	Cornhusker Bank		20.00	19,441.57
		Sharlene Blaine			
		Treasurer			

SPIRIT OF HOPE
WELCA
TREASURER'S REPORT

12/31/2021

Balance as of 12/31/2015 810.86

RECEIPTS

1/20/16 Fair Trade Items	15.75
2/27/16 Pinterest Party 271.00/Fair Trade 16.50	287.50
3/18/16 Fair Trade Items	33.85
4/23/16 Folts Funeral 200.00/Fair Trade 39.00	239.00
5/14/16 Fair Trade Items	30.75
7/9/16 Fair Trade Items	16.00
8/20/16 Fair Trade Items	37.00
9/11/16 Women of Faith Funds from SOH account	238.86
12/4/16 Thankoffering	594.49
2017 No activity	
10/13/18 Praying w/Art Workshop	140.00
11/10/18 Praying w/Art Workshop (from SOH)	60.00
11/18/18 Thankoffering	261.10
11/27/18 Thankoffering	26.93
12/28/20 Thankoffering	53.82
1/4/21 Reverse Service Charge	5.00
10/25/21 Thankoffering	685.63
11/8/21 Thankoffering	34.99

TOTAL RECEIPTS 2760.67

DISBURSEMENTS

1455 2/13/16 Heather Ladman/Pinterest Supplies	109.00
1456 12/30/16 Women of the ELCA/Thankoffering	594.49
1457 4/7/18 Women of the ELCA/Spring Gathering offering	100.00
1458 6/24/18 Katie Bencken/scholarship	200.00
1459 10/6/18 Lora Ferguson/tablecloths	67.42
1460 10/6/18 CWS/Crop Walk	100.00
1461 10/13/18 SOH/Kicks for Kids	100.00
1462 10/27/18 Heather Ladman/Praying w/Art supplies	92.95
1463 1/6/19 Women of ELCA/Thankoffering	288.03
1464 7/13/19 Nancy Witters-Honorarium/Buzz gathering	25.00
1465 7/13/19 Deb Bush-flowers/Buzz gathering	12.45
1466 10/5/19 NSW0 offering/Fall Conference	200.00
11/30/20 Service Charge	5.00
1468 11/29/21 Women of ELCA/Thankoffering	774.44

TOTAL DISBURSEMENTS 2668.78

Balance as of 12/31/21 902.75

Designated Funds: 10.00 WELCA Scholarship -10.00

AVAILABLE BALANCE 892.75

Sharlene Blaine

Treasurer