

POWER TO

Deuteronomy 8:18

CREATE WEALTH

Dr. Favour Ibom



INTRODUCTION

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CREATE WEALTH



OUR VISION

To raise up anointed disciple-makers who are empowered to change their world for Christ.

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2024 - OUR YEAR OF
GREATER GLORY

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Deuteronomy 8:18 (NIV)

18 But remember the Lord your God, for it is he who gives you the ability to produce wealth, and so confirms his covenant, which he swore to your ancestors, as it is today.

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WORK DILIGENTLY

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• Learn from the ant

Proverbs 6:6-11 ESV

6 Go to the ant, O sluggard; consider her ways, and be wise. 7 Without having any chief, officer, or ruler, 8 she prepares her bread in summer and gathers her food in harvest. 9 How long will you lie there, O sluggard? When will you arise from your sleep? 10 A little sleep, a little slumber, a little folding of the hands to rest, 11 and poverty will come upon you like a robber, and want like an armed man.

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- **Work in the area of your strength and gifting.**

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• **Explore opportunities around you.**

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• Avoid fast money!

Proverbs 28:20 ERV

20 People who can be trusted will have many blessings, but those who are just trying to get rich in a hurry will be punished.

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Quote

“Get Rich Quick” never works. You will lose your money. Saving faithfully over time will always build wealth.

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• Rest Well

God rested after work. He has commanded us to rest. It is for our own good. Make sure you rest. Don't work too much.

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Quote

Don't strive to make money at the expense of your health because at the end you will spend all the money to restore your health and it might be too late.

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**LIVE
SIMPLY**

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• Happiness in contentment

1 Timothy 6:6 ESV

6 But godliness with contentment is great gain,

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• Avoid impressing people

Quote:

Don't use the money that you do not have to buy things that you do not need to impress people you do not like.

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• Avoid impressing people

Quote:

“If you want to get yourself better off financially, QUIT BUYING THINGS!” - **Anonymous**

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- **Beware of marketing gimmicks**

Quote: “He who dies with the most toys is still dead.”

– **Anonymous**

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Proverbs 10:22 ESV

22 The blessing of the LORD makes rich, and he adds no sorrow with it.

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• Make Budget

Many people don't like the word budget. It seems controlling.

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Quote

"If you work for a company called You Inc., and your job was to manage money for You Inc. and you manage money for You Inc. the same way you manage money for you now, would you fire you?" - Dave Ramsey

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Proverbs 27:23 ESV

23 Know well the condition of your flocks, and give attention to your herds,

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• Avoid Debt

- i. Avoid Borrowing for consumption
- ii. Avoid Lending (lend only what you can forfeit)
- iii. Avoid Guarantying loan (be ready to pay it)
- iv. Avoid Credit card debt.

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Proverbs 22:7 ESV

7 The rich rules over the poor, and the borrower is the slave of the lender.

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Proverbs 17:18 GNB

18 Only someone with no sense would promise to be responsible for someone else's debts.

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- Beware of extended family burden

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INVEST WISELY

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- **Save up**

Before every famine, there is plenty harvest. Look at Joseph and the famine at Egypt.

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Quote:

What do you do in the days of scarcity? Save in the days of plenty.

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• Don't eat your future

Proverbs 21:20 ERV

20 Wise people save the nice things they have. Fools use up everything as soon as they get it.

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Quote:

One definition of maturity is learning to delay pleasure. Children do what feels good; adults devise a plan and follow it.

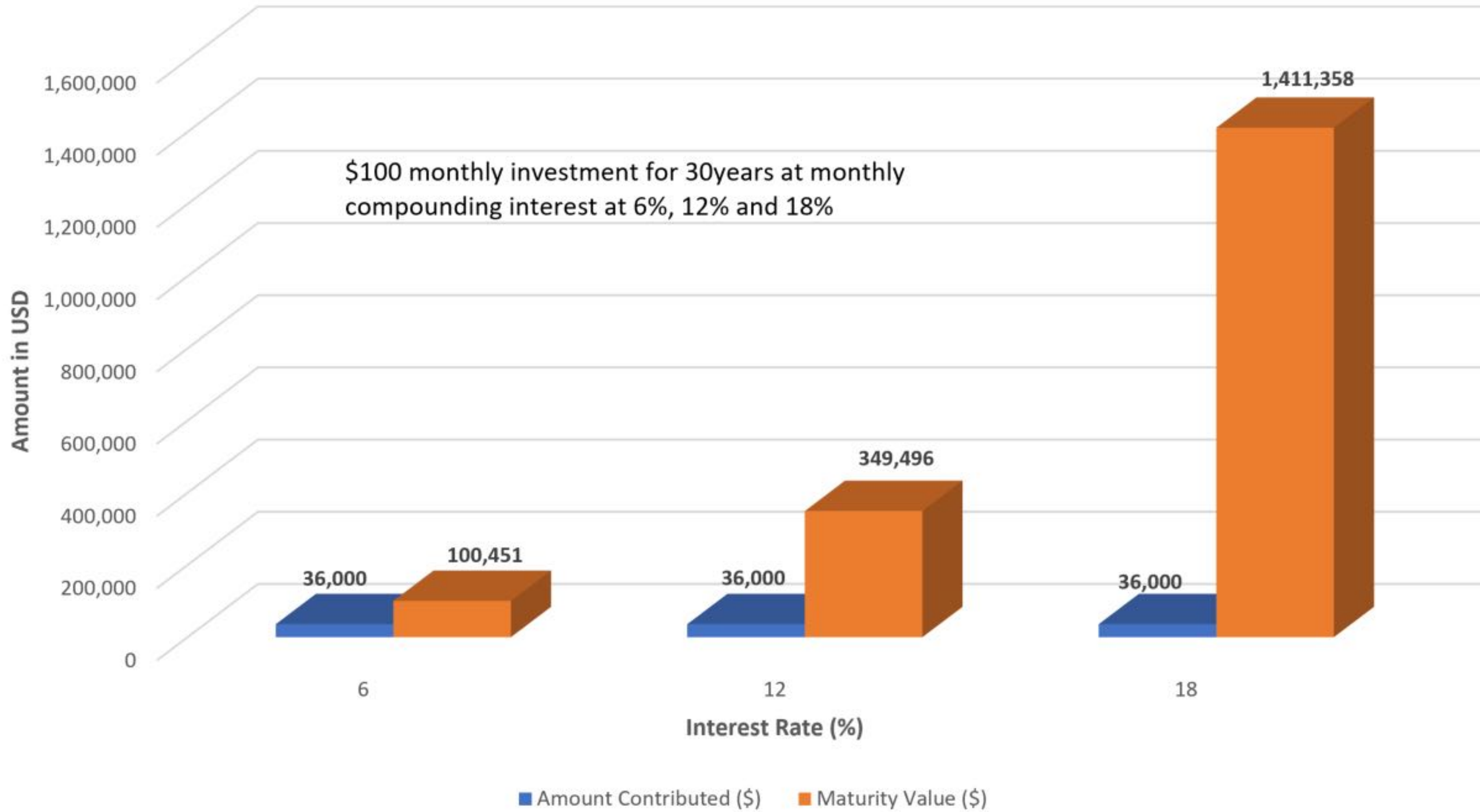
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• Use the power of Compound Interest

- a) Interest Rate
- b) Years

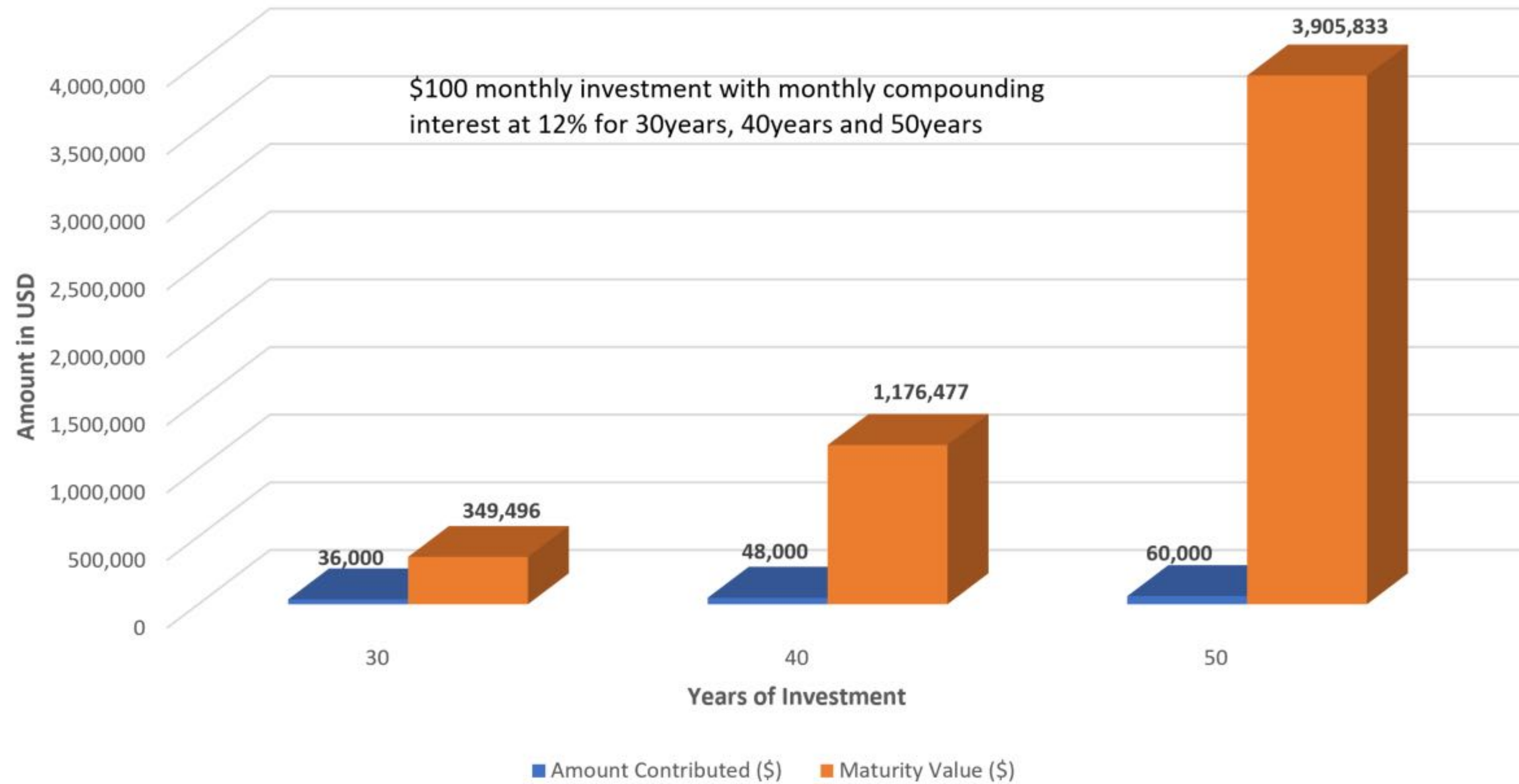
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Interest Rate Comparison



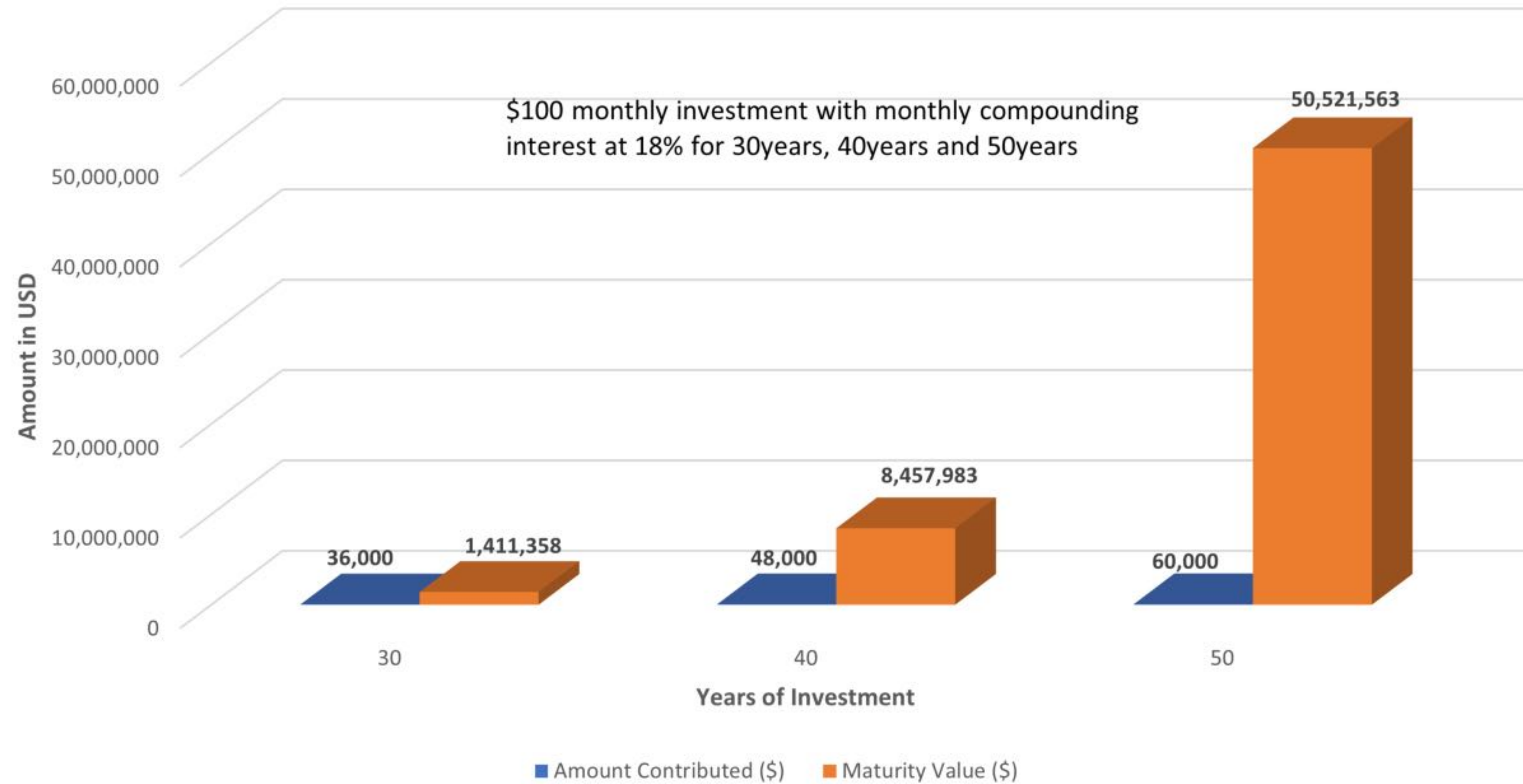
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Duration of Investment Comparison



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Duration of Investment Comparison



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• Investment Options

- o Mutual Fund
- o Real Estate
- o Stocks
- o Bonds
- o FIXED Deposits
- o Real Estate Investment Trusts (REITs)
- o Exchange-Traded Funds (ETFs)
- o Business

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- **Spread Your Risk in investments**

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• If you don't understand it, don't do it

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• **Build wealth slowly!**

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Proverbs 22:7 ESV

7 The rich rules over the poor, and the borrower is the slave of the lender.

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**GIVE
GENEROUSLY**

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GIVE YOUR TITHE

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Malachi 3:10 ESV

10 Bring the full tithe into the storehouse, that there may be food in my house. And thereby put me to the test, says the LORD of hosts, if I will not open the windows of heaven for you and pour down for you a blessing until there is no more need.

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Matthew 23:23 ESV

23 "Woe to you, scribes and Pharisees, hypocrites! For you tithe mint and dill and cumin, and have neglected the weightier matters of the law: justice and mercy and faithfulness. These you ought to have done, without neglecting the others.

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Acts 4:34-35 ESV

34 There was not a needy person among them, for as many as were owners of lands or houses sold them and brought the proceeds of what was sold 35 and laid it at the apostles' feet, and it was distributed to each as any had need.

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2 Corinthians 9:6 ESV

6 The point is this: whoever sows sparingly will also reap sparingly, and whoever sows bountifully will also reap bountifully.

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Genesis 12:2 ESV

2 And I will make of you a great nation, and I will bless you and make your name great, so that you will be a blessing.

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GIVE CHEERFULLY

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2 Corinthians 9:7 ESV

7 Each one must give as he has decided in his heart, not reluctantly or under compulsion, for God loves a cheerful giver.

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Matthew 6:19-21 ESV

19 "Do not lay up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal, 20 **but lay up for yourselves treasures in heaven**, where neither moth nor rust destroys and where thieves do not break in and steal.

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CONCLUSION

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2 Powerful Visuals To Improve Your Finances

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**1. Assets build and preserve wealth.
Liabilities destroy wealth.**

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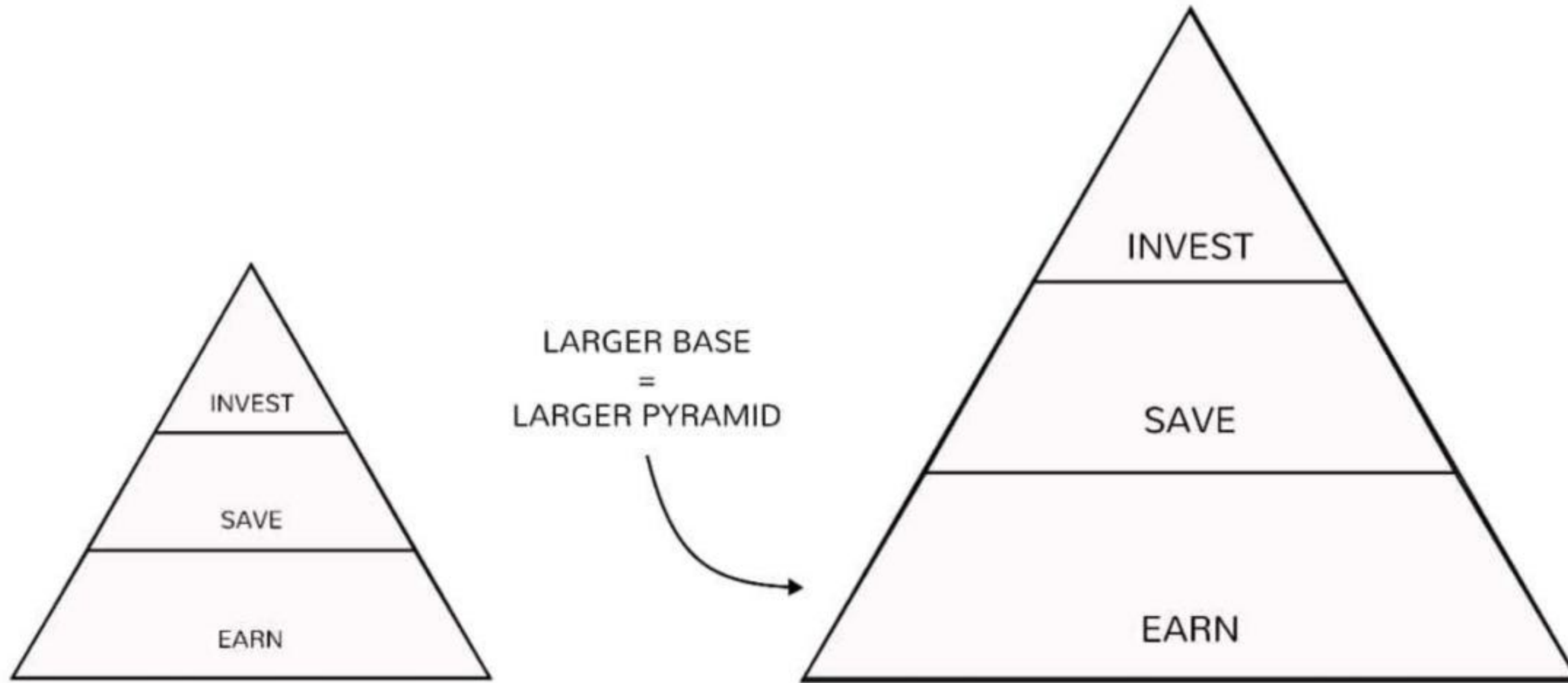
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2. Focus on increasing the base before the pyramid.

Earn more --> save more --> invest more.

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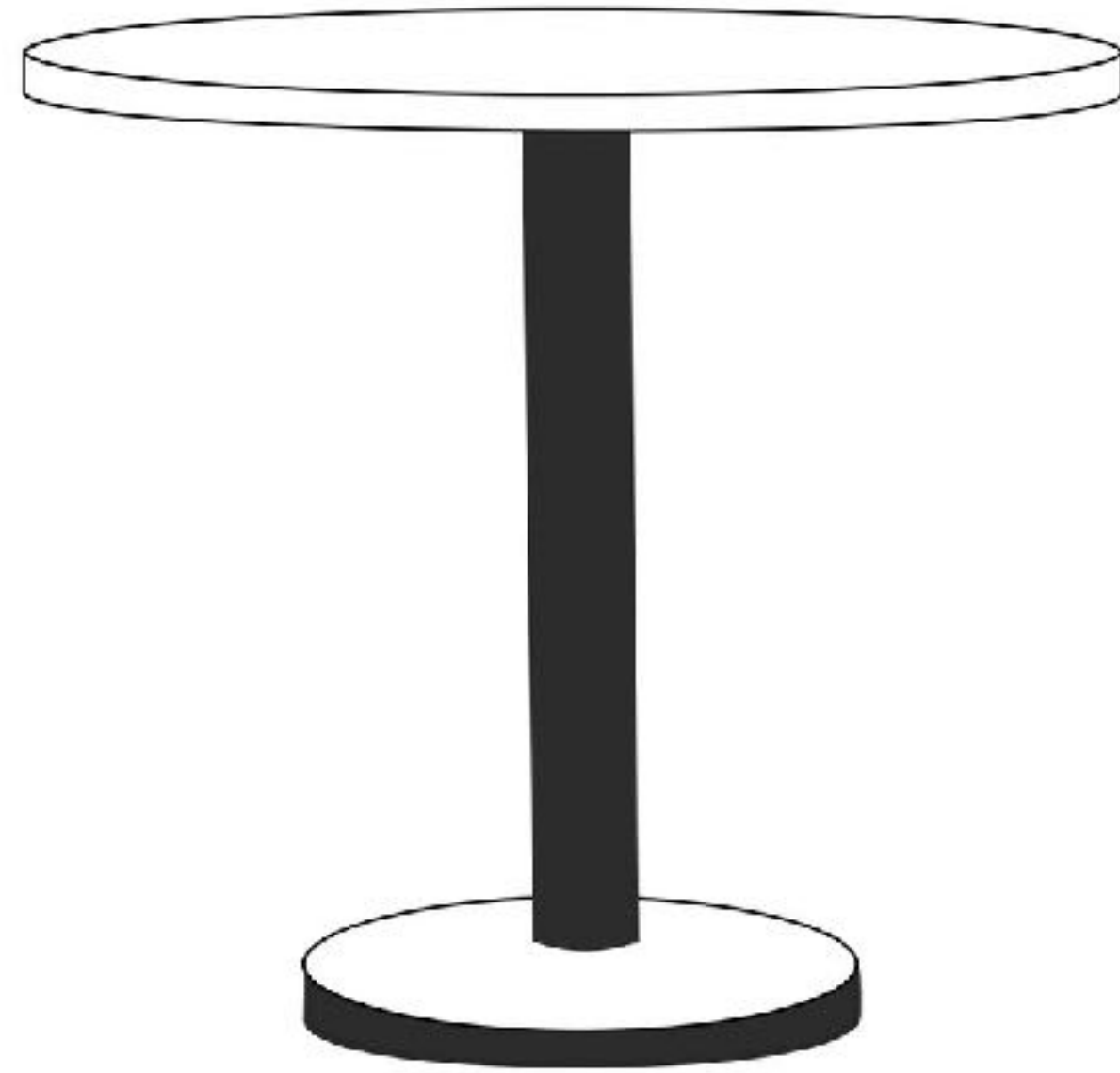
YOUR PYRAMID OF WEALTH



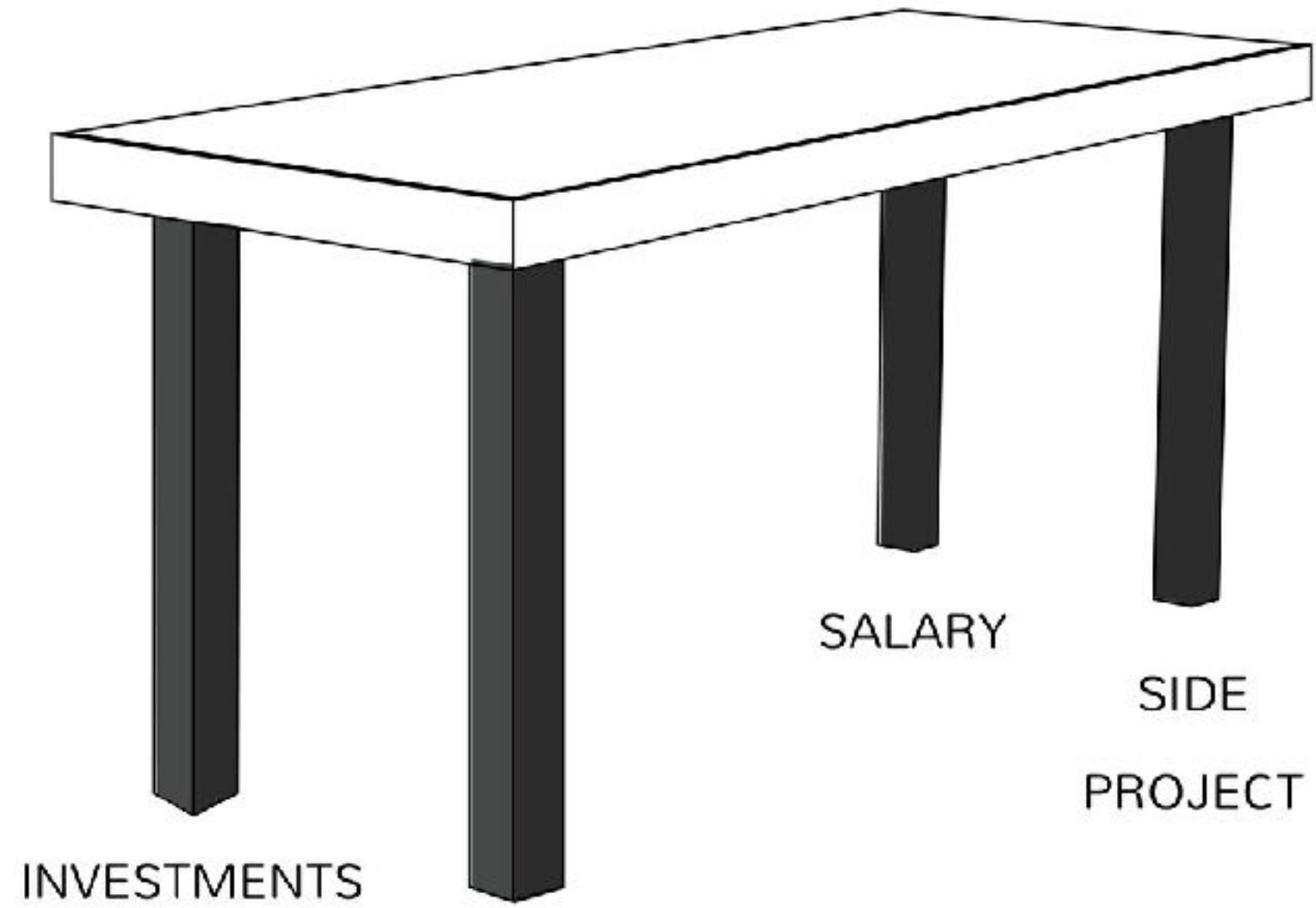
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3. Multiple sources of income is the only security and the key to financial stability.

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SALARY



INVESTMENTS

SELLING

ONLINE

SALARY

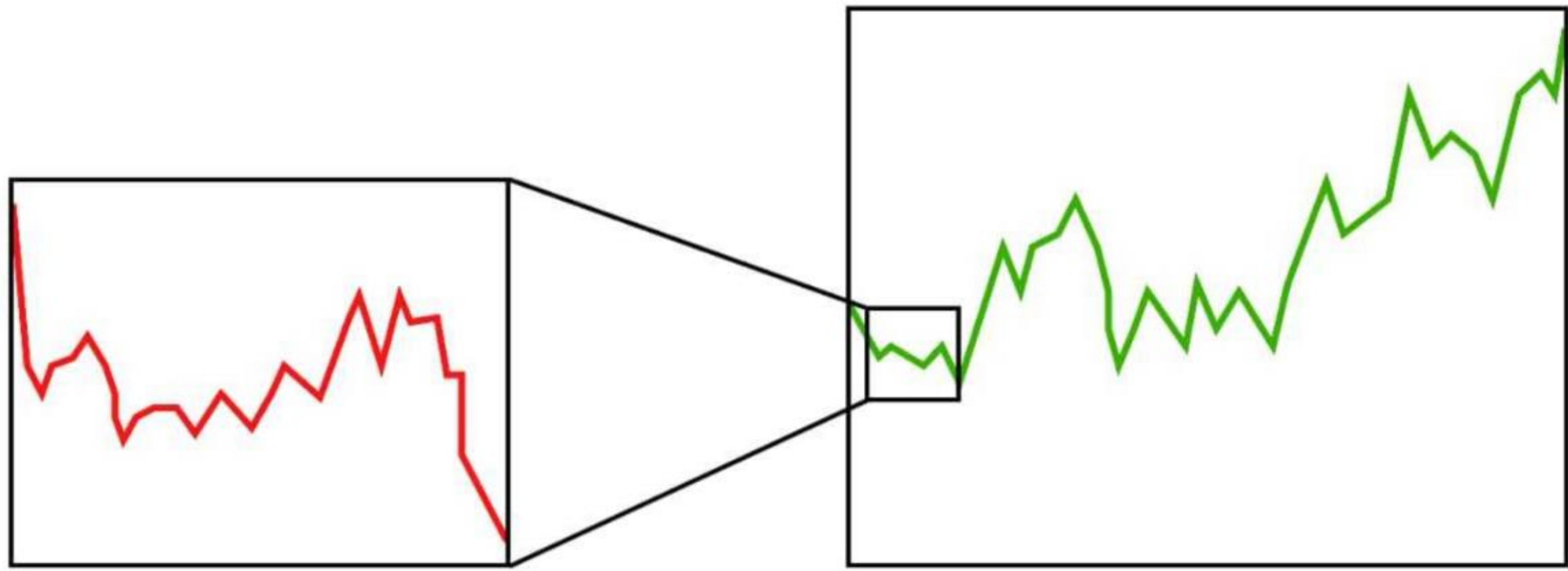
SIDE
PROJECT

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4. Investing is a long term game. Focusing on the bigger picture is how you win.

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SHORT TERM

LONG TERM

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5. Your money works harder than you with the powerful force of compound interest.

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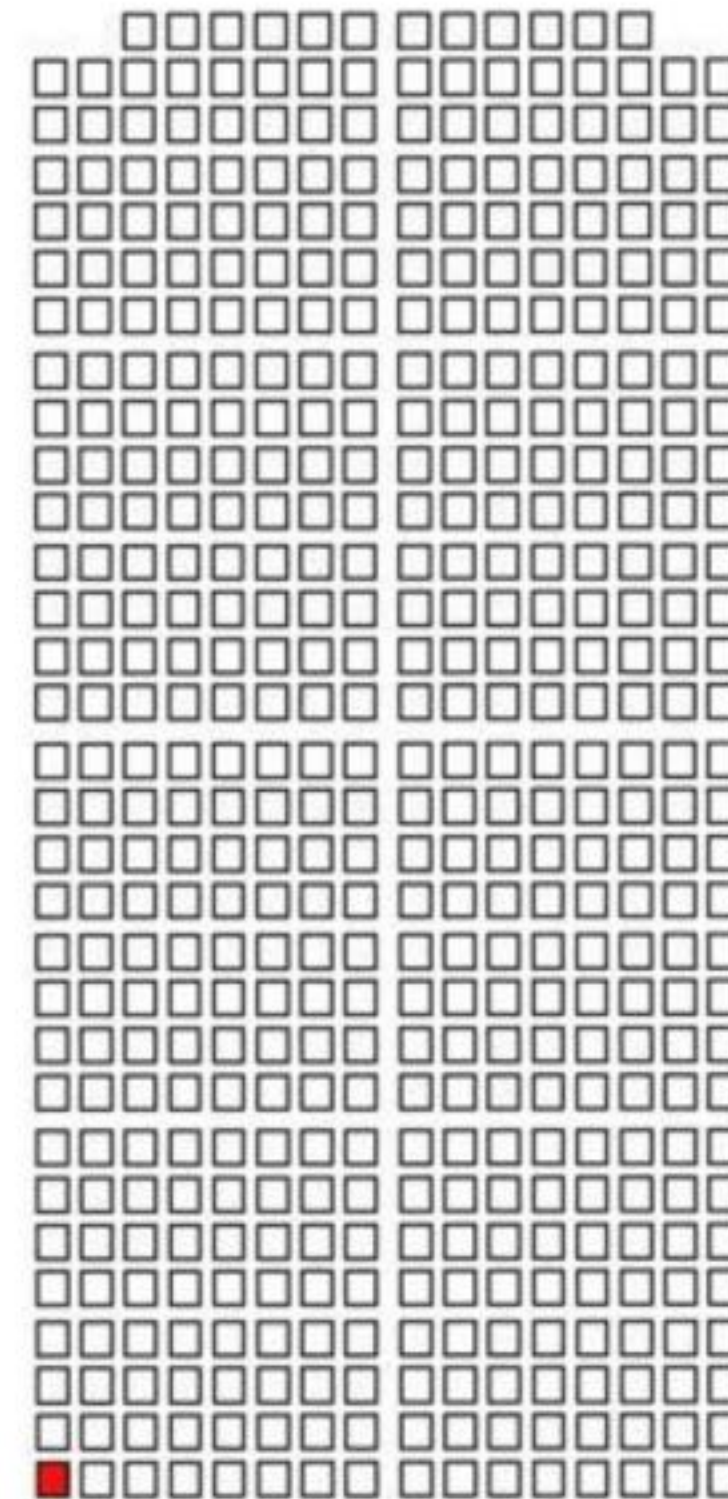
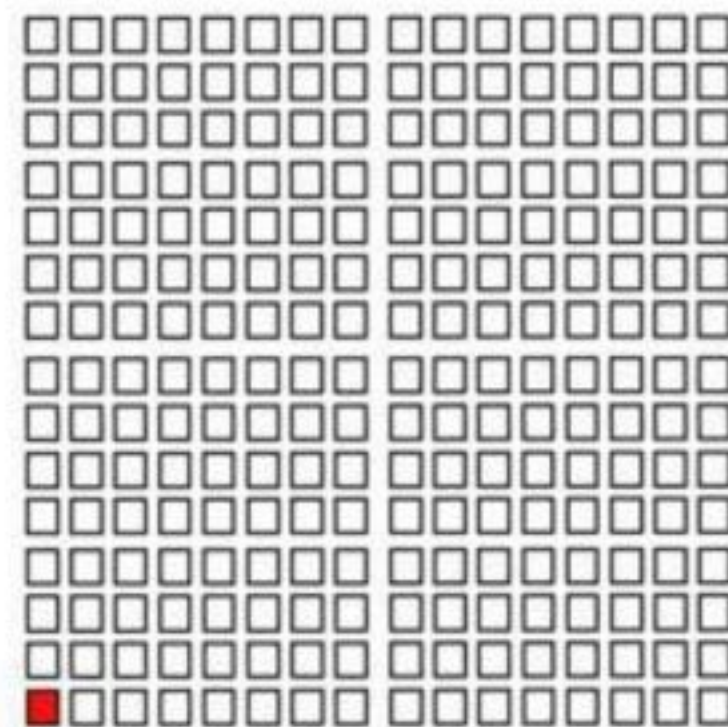
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AGAIN, BUT INVESTED AT 7% PER YEAR COMPOUND INTEREST

WHAT YOU'D HAVE SAVED AFTER 20 YEARS

WHAT YOU SAVE PER MONTH

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6. An emergency fund is a protection against life's curveballs.

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ILLNESS
ACCIDENTS
UNEMPLOYMENT
REPAIRS
UNEXPECTED BILLS

YOUR EMERGENCY
FUND



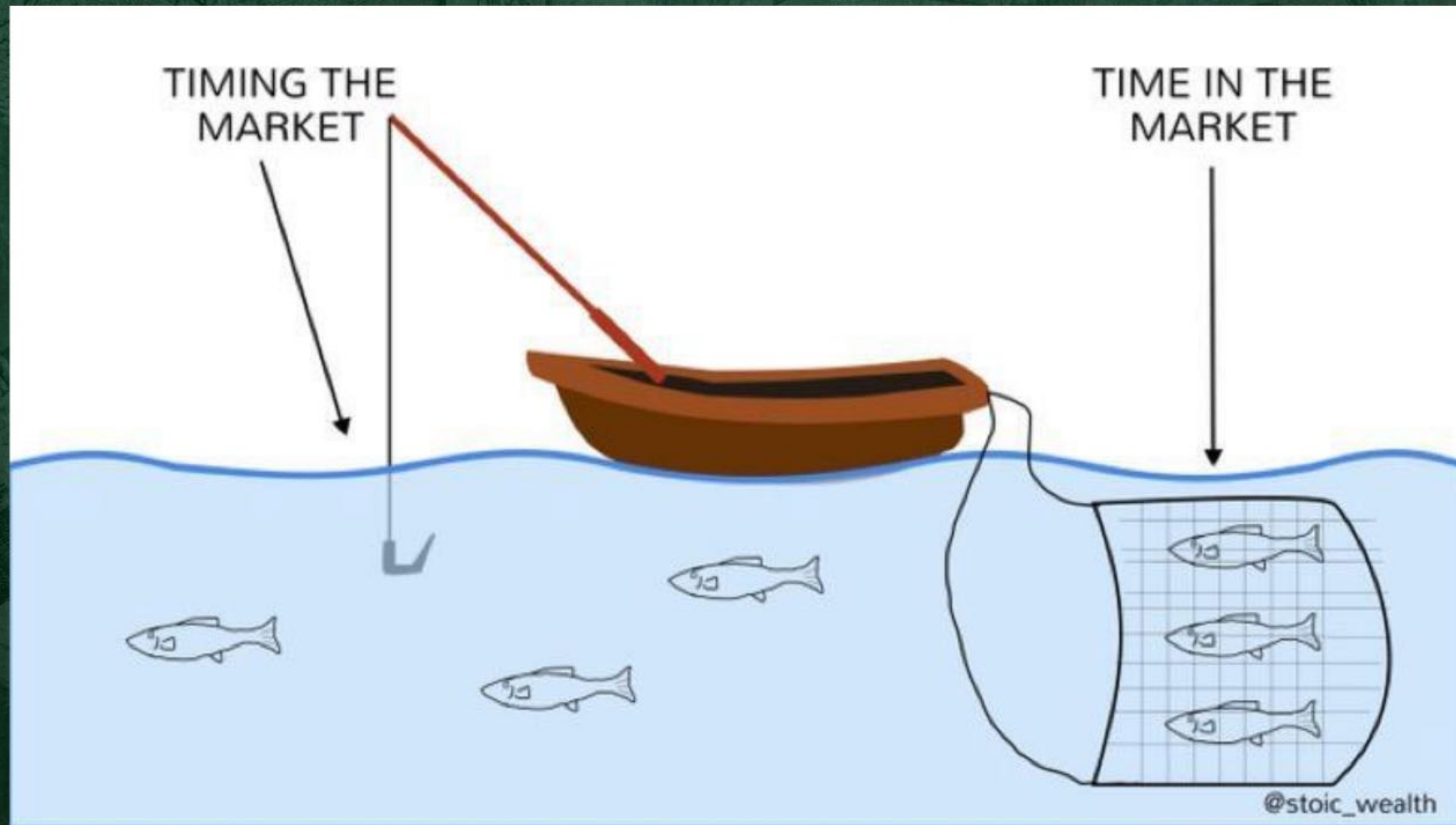
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7. Time in the market is how you can make money and build wealth.

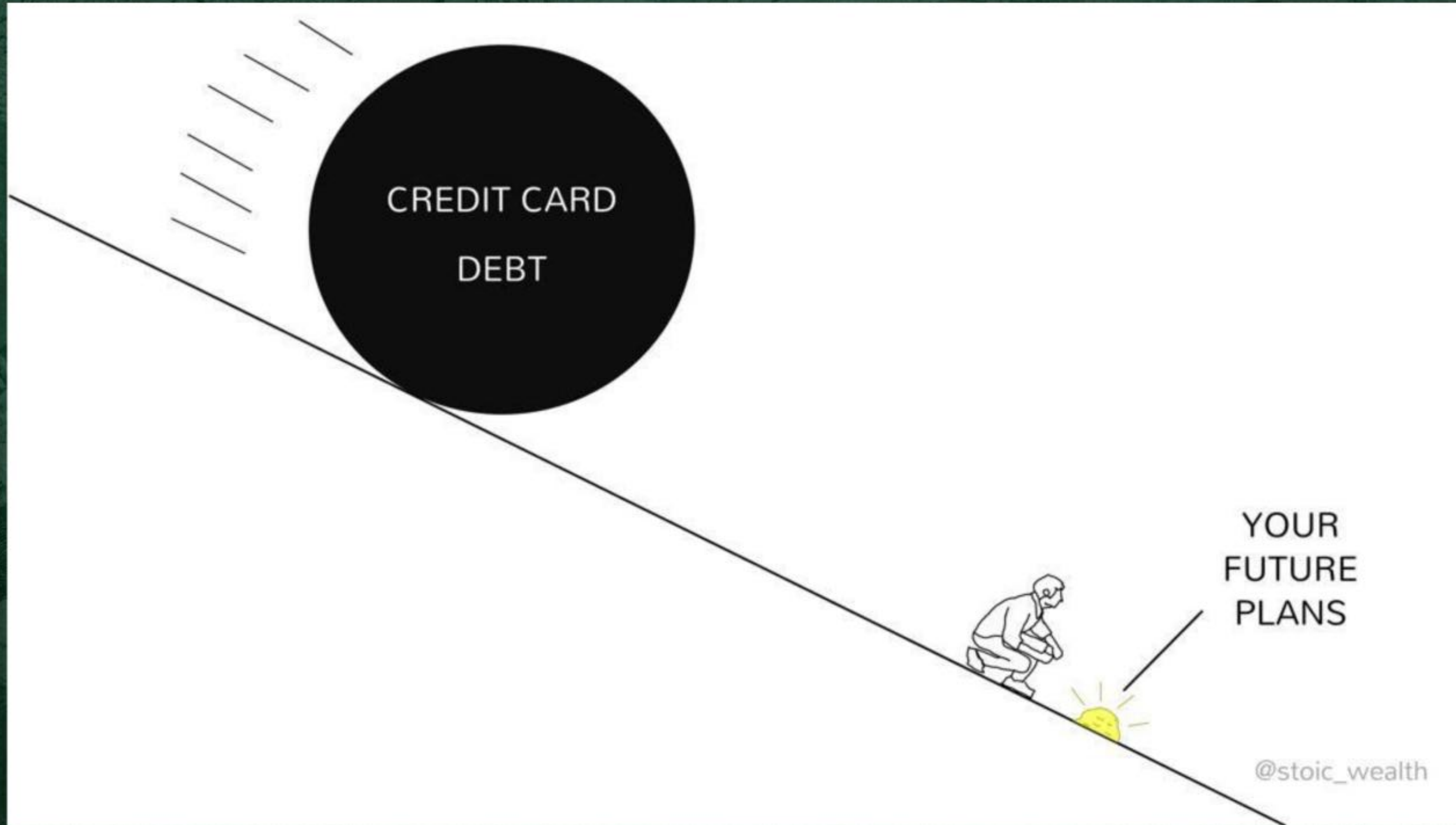
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8. Credit card debt is an impediment to financial stability.

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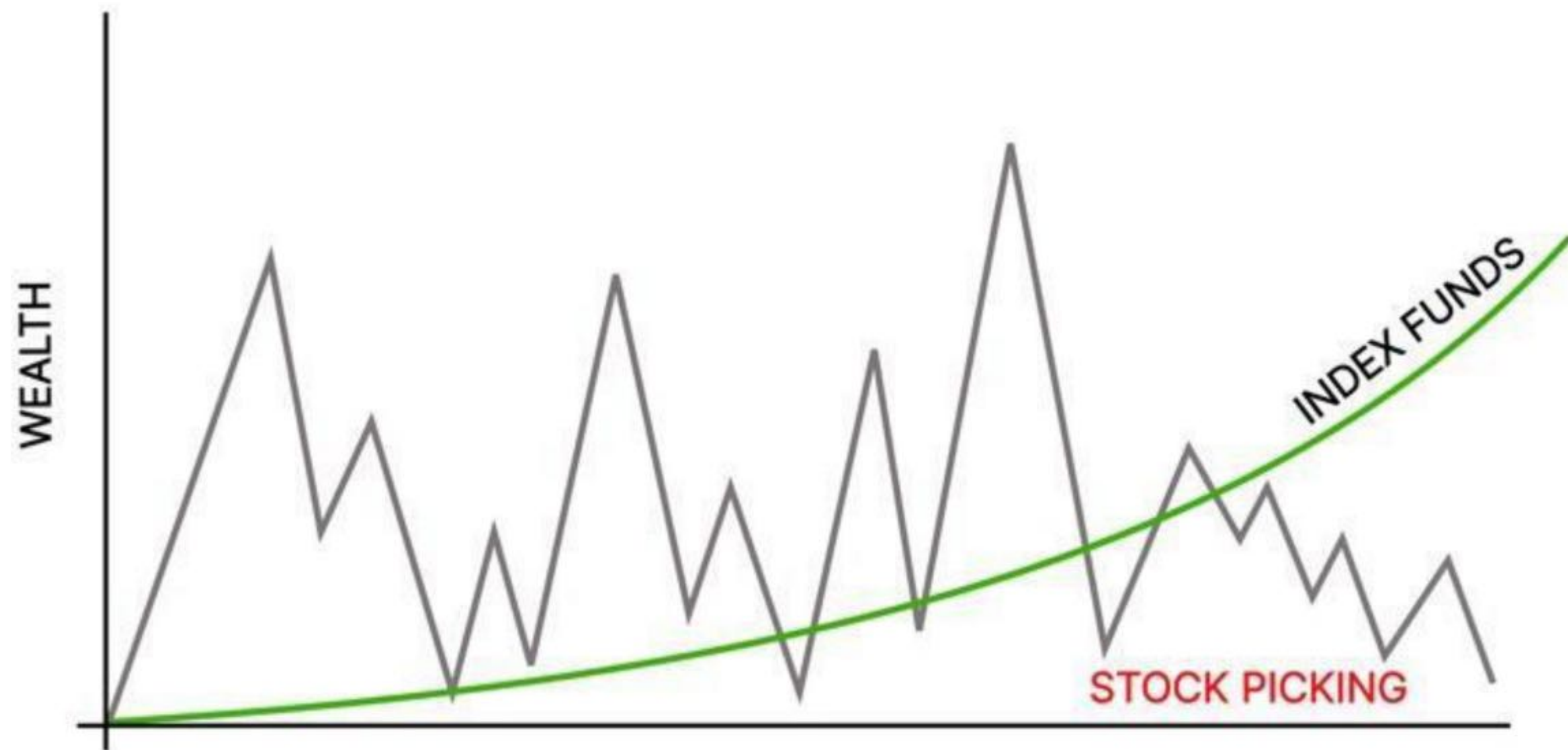


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9. Index funds are the simplest way to wealth accumulation.

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10. You can't save your way to wealth.

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SAVING

INVESTING

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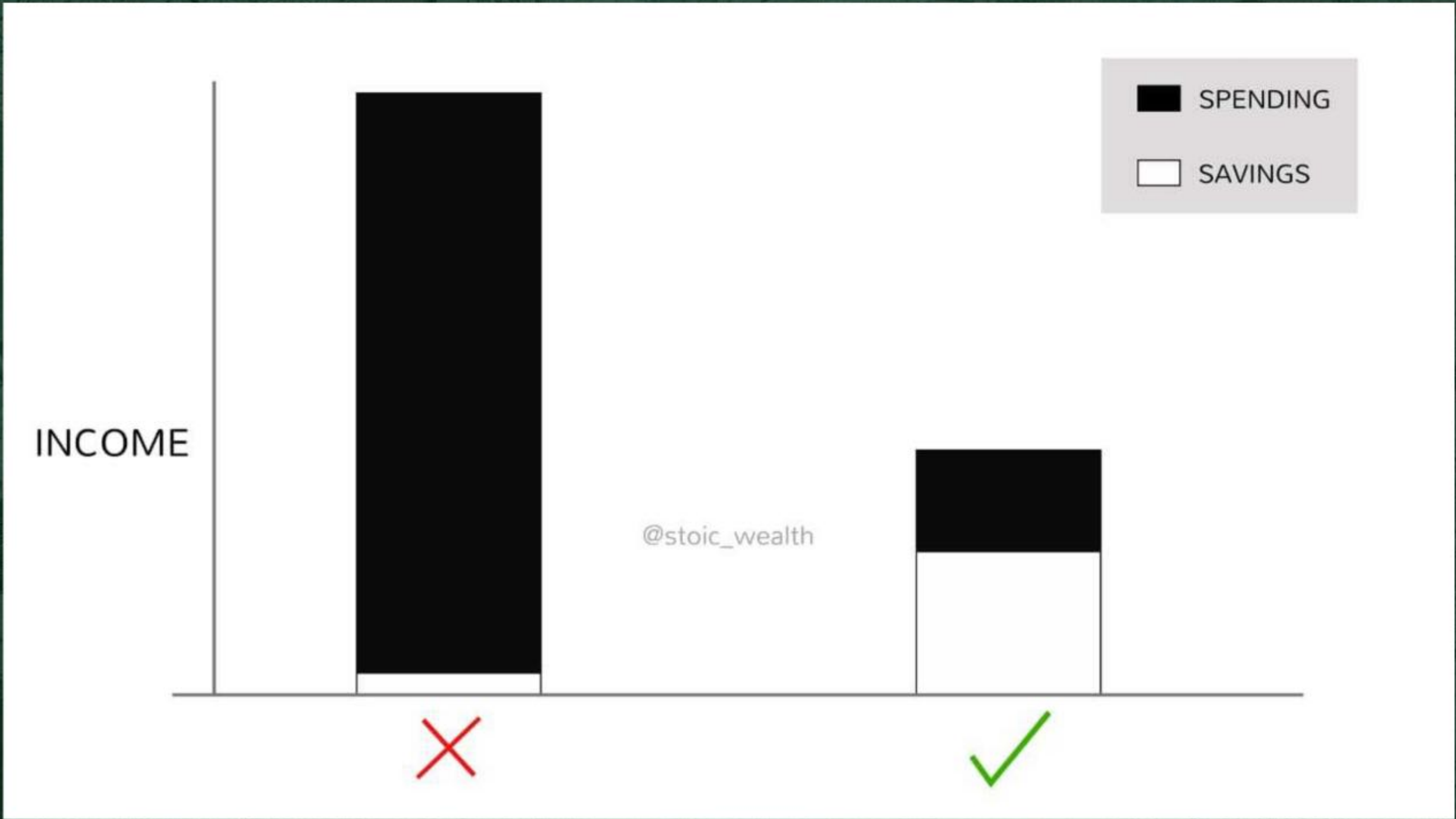
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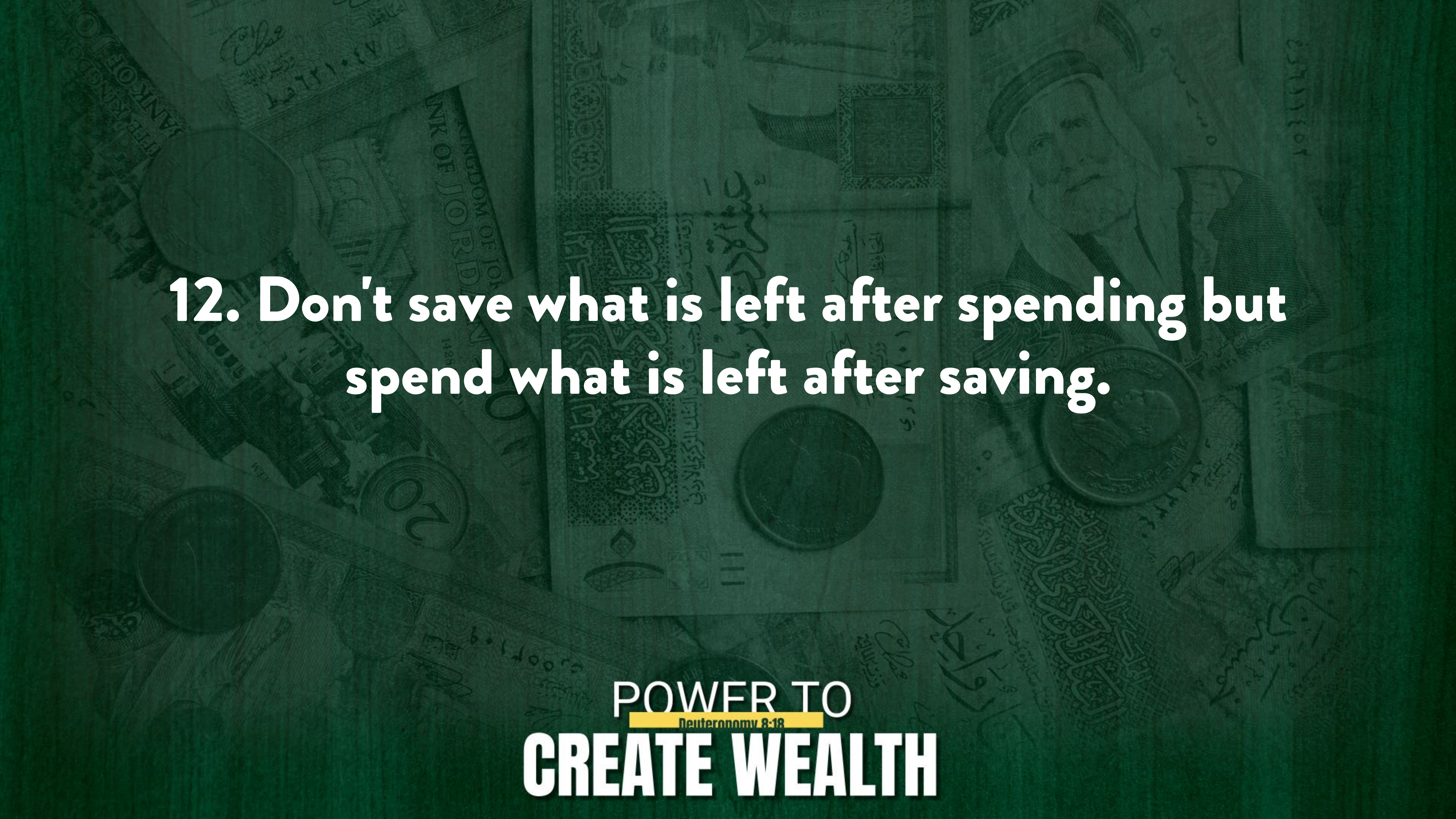


**11. What you keep is more important than
what you make.**

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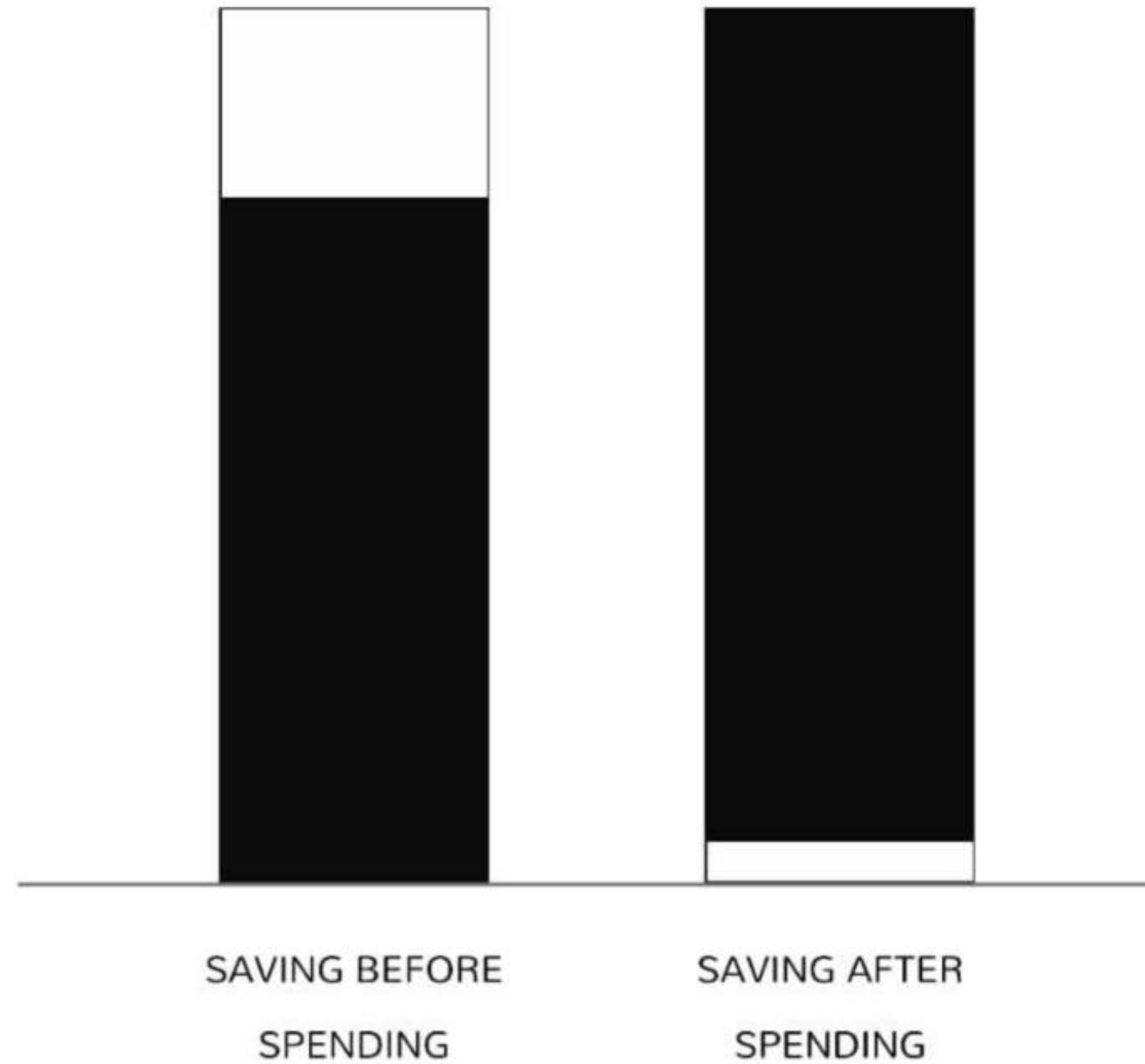


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**12. Don't save what is left after spending but
spend what is left after saving.**

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Deuteronomy 8:18 (NIV)

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Quote

MAKE all you can, SAVE all you can and GIVE all you can.

- John Wesley

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