

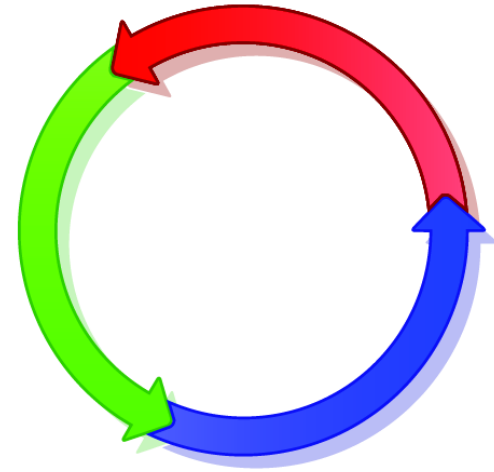
# Bible Study Agenda

- Prayer
- Introduction
- Disaster Prep & Financial Recovery
- Unpacking the 10 Financial Commandments
- Q&A

# Disasters—Financial Preparation and Recovery

# Building an Emergency Savings Fund

- Set a realistic goal
- It takes time and commitment
- It's a cycle
- It's still worth doing
- It's an important step to improve financial health and stability



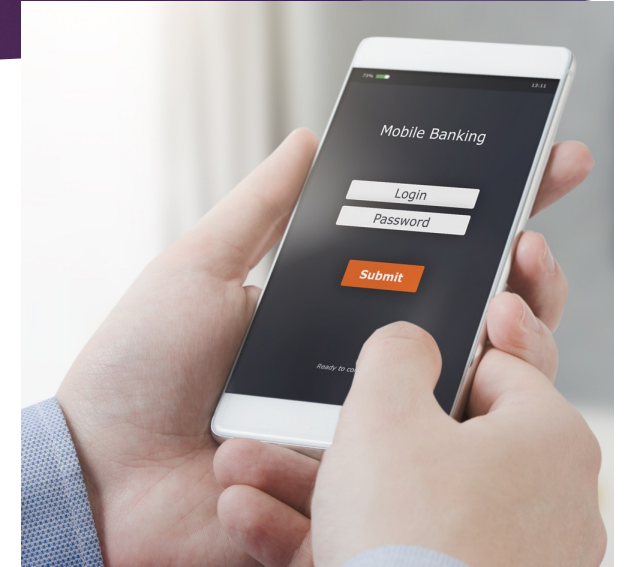
# Sign Up for Direct Deposit

- With direct deposit, your paycheck, pension, and public benefits go directly into your account at a financial institution
- Helps you have access to important income during a disaster
- If you don't already have an account, you may want to consider one

# Consider Arranging for Online or Mobile Banking

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- Your financial institution may be temporarily unavailable
- Online and mobile banking
  - ▶ Pay bills
  - ▶ Deposit checks
  - ▶ Conduct other transactions through an online browser or phone app
  - ▶ Communicate with your financial institution



# Keep Some Cash in a Safe Place

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- Cash may be the only option right after a disaster
- Keep some cash in a safe place where you can access it quickly
- May want to keep it in a larger emergency kit (Go bag, Bug Out Bag, BOB)
- Do not keep more cash than necessary



# Get the Insurance You Need

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- Insurance is a critical support after disasters -- get it before you need it
- Shop around for the best deals
- Review your policies – know what's covered and what is not covered
- Keep records of your personal property

What types of insurance could help you be better prepared?



# Types of Insurance

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- Automobile
- Disability
- Life
- Renter's
- Homeowners



# Keep Financial Documents and Information in a Safe Place

- **Hardcopy records**
  - ▶ At home, waterproof bag in fire resistant box or safe
  - ▶ In your GO bag, Bug Out Bag, or BOB
  - ▶ In a safe deposit box at a financial institution
  - ▶ Scan and email securely to yourself
- **Electronic records**
  - ▶ Password-protected format
  - ▶ Secure offsite data storage service

Keep records updated!

# Steps to Financial Recovery

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## Property (Other than a home)

- Assess and document the damage
- Contact your insurance providers
- Find a safe place to store cash and valuables
- Arrange for alternative transportation
- Repair, replace or borrow assistive technology you use that was damaged

# Steps to Financial Recovery

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## Home

- Continue making housing payments or contact lender or landlord
- Assess and document damage
- Contact your insurance providers
- Contact your landlord about damage if you rent
- Get help from a HUD-certified housing counseling agency

# Steps to Financial Recovery

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## Income/Job

- Contact your employer
- Contact your benefits providers
- Keep track of work days lost
- Care for your service animal and repair assistive technology
- Contact your disability insurance provider
- Explore public benefits
- Contact your life insurance providers
- Contact schools and financial aid offices

# Steps to Financial Recovery

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## Bills/Expenses

- Continue paying your bills
- Contact the post office
- Contact your financial institutions
- Contact your creditors
- Keep records of what you spend
- Access assistance programs

# Steps to Financial Recovery

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## Protecting Your Money

- Get and review your credit reports
- Contact your financial institutions
- Contact department of motor vehicles
- Find a safe place for financial information, cash, and other valuables
- Contact the post office

# Watch Out for Scams

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- Not everyone who offers help is a legitimate source of help
- Be on the lookout for scams
- Protect yourself by being cautious
- Be selective when you hire or accept help



# Tips To Avoid Scams

- Get and check references
- Don't pay in full upfront
- Get and keep receipts
- Don't pay for services that should be free
- Research organizations you are not familiar with
- Monitor your credit reports

# Adjust Your Financial Picture After the Disaster

- Take time to grieve and get used to your new reality
- Review and adjust spending and saving plan
- Contact your lenders
- Contact your financial institution
- Get and review your credit reports
- Set new goals and make plans to reach them

# 10 Commandments to Financial Stewardship

# 10 Commandments to Financial Stewardship

- ▶ **1 Thou shalt return the LORD's tithes.**
  - ▶ Matthew 6:21 - For where your treasure is, there will your heart be also.
  - ▶ Malachi 3:10 - Bring the whole tithe into the storehouse, that there may be food in my house.

# 10 Commandments to Financial Stewardship

## ▶ 2 **Thou shalt build an emergency fund.**

- ▶ Genesis 41:34-36 - Let Pharaoh appoint commissioners over the land to take a fifth of the harvest of Egypt during the seven years of abundance. They should collect all the food of these good years that are coming and store up the grain under the authority of Pharaoh, to be kept in the cities for food. This food should be held in reserve for the country, to be used during the seven years of famine that will come upon Egypt, so that the country may not be ruined by the famine.
- ▶ Proverbs 6:6-8 - Go to the ant, you sluggard; consider its ways and be wise! It has no commander, no overseer or ruler, yet it stores its provisions in summer and gathers its food at harvest.

# 10 Commandments to Financial Stewardship

- ▶ **3 Thou shalt know your inflow, outflow, and cash flow.**
  - ▶ Proverbs 27:23-24 - Be sure you know the condition of your flocks, give careful attention to your herds; for riches do not endure forever, and a crown is not secure for all generations.
  - ▶ 1 Corinthians 14:33 - For God is not a God of disorder but of peace—as in all the congregations of the Lord's people.

# 10 Commandments to Financial Stewardship

## ▶ 4 **Thou shalt live beneath thy means.**

▶ Psalm 121:1-3

▶ I will lift up my eyes to the hills—From whence comes my help? My help comes from the Lord, Who made heaven and earth. He will not allow your foot to be moved; He who keeps you will not slumber.

▶ Proverbs 12:20 (NLT) - The wise have wealth and luxury, but fools spend whatever they get.

# 10 Commandments to Financial Stewardship

- ▶ **5 Thou shalt know your tax obligations and seek wise counsel.**
  - ▶ Romans 13:6-7 - This is also why you pay taxes, for the authorities are God's servants, who give their full time to governing. Give to everyone what you owe them: If you owe taxes, pay taxes; if revenue, then revenue; if respect, then respect; if honor, then honor.
  - ▶ Matthew 17:24-27 - But so that we may not cause offense, go to the lake and throw out your line. Take the first fish you catch; open its mouth and you will find a four-drachma coin. Take it and give it to them for my tax and yours.
  - ▶ Matthew 22:21 - Caesar's," they replied... Then he said to them, "So give back to Caesar what is Caesar's, and to God what is God's.

# 10 Commandments to Financial Stewardship

- ▶ **6 Thou shalt take action to protect yourself financially.**
  - ▶ James 2:26 (NKJV) - For as the body without the spirit is dead, so faith without works is dead also.
  - ▶ 2 John 1:8 - Look to yourselves, that we do not lose those things we worked for, but that we may receive a full reward.

# 10 Commandments to Financial Stewardship

- ▶ **7 Thou shalt understand credit and the bondage it creates.**
  - ▶ Romans 13:8 - Owe no one anything except to love one another, for he who loves another has fulfilled the law.
  - ▶ Proverbs 22:7 - The rich rule over the poor, and the borrower is slave to the lender.

# 10 Commandments to Financial Stewardship

- ▶ **8 Thou shalt save and invest for the future.**
  - ▶ Proverbs 21:5 - The plans of the diligent lead to profit as surely as haste leads to poverty.
  - ▶ Proverbs 15:22 - Plans fail for lack of counsel, in but with many advisers they succeed.

# 10 Commandments to Financial Stewardship

- ▶ **9 Thou shalt not borrow against thy retirement funds before retirement.**
  - ▶ Proverbs 13:22 - A good man leaves an inheritance to his children's children, but the sinner's wealth is laid up for the righteous.
  - ▶ Matthew 22:21 - Caesar's," they replied... Then he said to them, "So give back to Caesar what is Caesar's, and to God what is God's.

# 10 Commandments to Financial Stewardship

- ▶ **10 Thou shalt educate thyself.**
  - ▶ Hosea 4:6 - *My people are destroyed for lack of knowledge. Because you have rejected knowledge, I also will reject you from being priest for Me; Because you have forgotten the law of your God, I also will forget your children.*
  - ▶ 2 Timothy 2:15 - *Be diligent to present yourself approved to God, a worker who does not need to be ashamed, rightly dividing the word of truth.*
  - ▶ 1 Corinthians 14:40 - *But everything should be done in a fitting and orderly way.*

Questions?