

St. David's Episcopal Church

Treasurer's Overview May 2020 YTD

<u>Cash Position</u>	<u>December 2019</u>	<u>May</u>	<u>Increase / (Decrease)</u>
Renasant Balance	\$244,929 *	\$336,906	\$91,977
SBA PPP Loan Proceeds	\$0	\$121,238	\$121,238
Designated Gift Account	\$82,603 *	\$43,623	(\$38,980)
Short Term Investments @ Market	<u>\$28,771</u>	<u>\$118,801</u>	<u>\$90,030</u>
Total Funds Available	<u>\$356,303</u>	<u>\$620,568</u>	<u>\$264,265</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$572,091</u>	<u>\$414,532</u>	<u>(\$157,559)</u>
Total Funds	<u>\$928,394</u>	<u>\$ 1,035,100</u>	<u>\$106,706</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,629,271	\$3,579,142	(\$50,129)
SBA PPP Loan	\$0	\$196,400	\$196,400
Diocese Foundation Loan	\$110,548	\$105,864	(\$4,684)
Total Obligations	<u>\$3,739,819</u>	<u>\$3,881,406</u>	<u>\$141,587</u>
Total Restricted Funds	<u>\$257,380</u>	<u>\$157,859</u>	<u>(\$99,521)</u>

* Adjusted for transfers between accounts

<u>Cash Operating Activity Excluding Preschool</u>	<u>May 2020 YTD Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
Parish Giving	\$734,778	\$26,037	\$14,724
Restricted Funds Transferred	\$69,876	(\$6,102)	\$22,520
Investment Income	\$9,725	\$570	\$283
Other Receipts	<u>\$33,669</u>	<u>(\$16,693)</u>	<u>(\$23,319)</u>
Total In-Flow	<u>\$848,048</u>	<u>\$3,812</u>	<u>\$14,208</u>
Personnel Expenses	\$374,622	(\$2,032)	(\$4,067)
Program Expenses	\$131,280	\$44,340	(\$44,331)
Building & Grounds	\$136,000	\$18,787	\$53,643
Other Expenses	<u>\$39,813</u>	<u>\$5,948</u>	<u>(\$23,686)</u>
Total Before Debt Service	\$681,715	\$67,043	(\$18,441)
Debt Service	<u>\$117,142</u>	<u>(\$33)</u>	<u>(\$343)</u>
Cash Operating Expenses	\$798,857	\$67,010	(\$18,784)
Operating Surplus / (Deficit)	<u>\$49,191</u>	<u>\$70,822</u>	<u>\$32,992</u>
Net Clergy Special Contributions	(\$688)	(\$688)	\$1,928
Surplus / (Deficit)	<u>\$48,503</u>	<u>\$70,134</u>	<u>\$34,920</u>
	<u>12/31/2019</u>	<u>3/1/2020</u>	<u>Inc/(Dec)</u>
Total Pledges	369	331	(38)
New - New to St. Davids	N/A	N/A	
Not yet Pledged	70	88	\$260,959
			<u>Goal</u>
Total Pledged	\$1,491,852	\$1,401,269	\$1,400,000

St. David's Episcopal Church

Treasurer's Overview

May 2020

	<u>April</u>	<u>May</u>	<u>Increase / (Decrease)</u>
<u>Cash Position</u>			
Renasant Balance	\$239,522	\$336,906	\$97,384
SBA PPP Loan Proceeds	\$0	\$121,238	\$121,238
Designated Gift Account	\$43,623	\$43,623	\$0
Short Term Investments @ Market	<u>\$122,793</u>	<u>\$118,801</u>	(\$3,992)
Total Funds Available	<u>\$405,938</u>	<u>\$620,568</u>	<u>\$214,630</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$403,416</u>	<u>\$414,532</u>	<u>\$11,116</u>
Total Funds	<u>\$809,354</u>	<u>\$1,035,100</u>	<u>\$225,746</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,589,395	\$3,579,142	(\$10,253)
SBA PPP Loan	\$0	\$196,400	\$196,400
Diocese Foundation Loan	\$106,805	\$105,864	(\$941)
Total Obligations	<u>\$3,696,200</u>	<u>\$3,881,406</u>	<u>\$185,206</u>
Total Restricted Funds	<u>\$156,129</u>	<u>\$157,859</u>	<u>\$1,730</u>
* Adjusted for transfers between accounts			

	<u>May 2020 Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<u>Cash Operating Activity Excluding Preschool</u>			
Parish Giving	\$94,965	\$2,865	(\$7,113)
Restricted Funds Transferred	\$0	(\$15,420)	(\$23,647)
Investment Income	\$1,285	(\$215)	(\$211)
Other Receipts	<u>\$3,022</u>	<u>(\$6,528)</u>	<u>(\$3,515)</u>
Total In-Flow exclud. Clergy Contr.	<u>\$99,272</u>	<u>(\$19,298)</u>	<u>(\$34,486)</u>
Personnel Expenses	\$60,086	\$6,638	(\$6,157)
Program Expenses	\$20,675	\$22,623	(\$22,142)
Building & Grounds	\$10,454	\$8,672	(\$6,719)
Other Expenses	<u>\$6,227</u>	<u>\$1,396</u>	<u>(\$7,025)</u>
Total Before Debt Service	\$97,442	\$39,329	(\$42,043)
Debt Service	<u>\$23,428</u>	<u>(\$8)</u>	<u>(\$69)</u>
Cash Oper. Expenses x Clergy Contr.	<u>\$120,870</u>	<u>\$39,321</u>	<u>(\$42,112)</u>

Operating Surplus / (Deficit)	<u>(\$21,598)</u>	<u>\$20,023</u>	<u>\$7,626</u>
--------------------------------------	--------------------------	------------------------	-----------------------

Net Clergy Special Contributions	(\$1,589)	(\$1,589)	(\$473)
2017 Bonus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Surplus / (Deficit)	<u>(\$23,187)</u>	<u>\$18,434</u>	<u>\$7,153</u>
---------------------	-------------------	-----------------	----------------

	<u>2/14/2020</u>	<u>3/4/2020</u>	<u>Change</u>
<u>Total Pledges</u>			
New to St. Davids	329	331	2
Not Yet Pledged	N/A	N/A	
Increased Pledge	88	88	0
	10	16	6
<u>Total Pledge Amounts</u>			
2020 Budget		<u>Pledges</u>	<u>Amount</u>
		340	\$1,400,000
Amount Pledged to Date 3/4/2020		331	\$1,401,269
2019 Pledges Not Yet Pledged		88	\$260,959
Amount Pledged Prior Report 2/14/2020		329	\$1,378,899