

St. David's Episcopal Church

Treasurer's Overview December 2019

	<u>November</u>	<u>December</u>	<u>Increase / (Decrease)</u>
<u>Cash Position</u>			
Renasant Balance	\$75,673	\$244,929 *	\$169,256
Designated Gift Account	\$32,439	\$82,603 *	\$50,164
Short Term Investments @ Market	<u>\$22,819</u>	<u>\$28,771</u>	\$5,952
Total Funds Available	<u>\$130,931</u>	<u>\$356,303</u>	<u>\$225,372</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$565,347</u>	<u>\$572,091</u>	<u>\$6,744</u>
Total Funds	<u>\$696,278</u>	<u>\$928,394</u>	<u>\$232,116</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,639,353	\$3,629,271	(\$10,082)
Renasant Bank Interest Only	\$0	\$0	\$0
Diocese Foundation Loan	\$111,478	\$110,548	(\$930)
Sinclair House Parisioner	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Obligations	<u>\$3,750,831</u>	<u>\$3,739,819</u>	<u>(\$11,012)</u>
Total Restricted Funds	<u>\$185,226</u>	<u>\$257,380</u>	<u>\$72,154</u>
* Ajusted for transfers between accounts			

	<u>December 2019 Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<u>Cash Operating Activity Excluding Preschool</u>			
Parish Giving	\$269,865	(\$18,834)	(\$20,654)
Restricted Funds Transferred	\$11,292	(\$16,300)	\$7,357
Investment Income	\$1,140	\$136	(\$791)
Other Receipts	<u>\$13,561</u>	<u>\$366</u>	<u>(\$20,846)</u>
Total In-Flow exclud. Clergy Contr.	<u>\$295,858</u>	<u>(\$34,632)</u>	<u>(\$34,934)</u>
Personnel Expenses	\$57,405	\$2,535	(\$4,832)
Program Expenses	\$33,917	\$4,666	\$2,813
Building & Grounds	\$8,927	\$1,548	(\$1,328)
Other Expenses	<u>\$8,097</u>	<u>\$422</u>	<u>(\$314)</u>
Total Before Debt Service	\$108,346	\$9,171	(\$3,661)
Debt Service	<u>\$23,428</u>	<u>\$74</u>	<u>(\$69)</u>
Cash Oper. Expenses x Clergy Contr.	<u>\$131,774</u>	<u>\$9,245</u>	<u>(\$3,730)</u>

Operating Surplus / (Deficit)	\$164,084	(\$25,387)	(\$31,204)
--------------------------------------	------------------	-------------------	-------------------

Net Clergy Special Contributions	\$1,500	\$1,500	\$3,700
2017 Bonus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Surplus / (Deficit)	<u>\$165,584</u>	<u>(\$23,887)</u>	<u>(\$27,504)</u>
---------------------	------------------	-------------------	-------------------

	<u>6/19/2019</u>	<u>12/31/2019</u>	<u>Change</u>
Total 2019 Pledges	367	369	2
New to St. Davids	N/A	N/A	
Not Yet Pledged	70	70	

<u>Total 2019 Pledge Amounts</u>	<u>Pledges</u>	<u>Amount</u>
2019 Budget	392	\$1,539,000
Amount Pledged to Date 9/13/2019	369	\$1,526,161
2018 Pledges Not Yet Pledged	70	\$156,196
Amount Pledged Prior Report 6/19/2019	367	\$1,527,111

St. David's Episcopal Church

Treasurer's Overview December 2019 YTD

	<u>December 2018</u>	<u>2019 December</u>	<u>Increase / (Decrease)</u>
<u>Cash Position</u>			
Renasant Balance	\$288,228 *	\$244,929 *	(\$43,299)
Designated Gift Account	\$82,048 *	\$82,603 *	\$555
Short Term Investments @ Market	\$58,563	\$28,771	(\$29,792)
Total Funds Available	<u>\$428,839</u>	<u>\$356,303</u>	<u>(\$72,536)</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	\$511,972	\$572,091	\$60,119
Total Funds	<u>\$940,811</u>	<u>\$ 928,394</u>	<u>(\$12,417)</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,259,487	\$3,629,271	\$369,784
Renasant Bank Interest Only	\$387,888	\$0	(\$387,888)
Diocese Foundation Loan	\$121,554	\$110,548	(\$11,006)
Sinclair House Parisioner	\$150,000	\$0	(\$150,000)
Total Obligations	<u>\$3,918,929</u>	<u>\$3,739,819</u>	<u>(\$179,110)</u>
Total Restricted Funds	<u>\$255,231</u>	<u>\$257,380</u>	<u>\$2,149</u>
* Ajusted for transfers between accounts			

	<u>December 2019 YTD Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<u>Cash Operating Activity Excluding Preschool</u>			
Parish Giving	\$1,570,196	(\$83,719)	(\$66,114)
Restricted Funds Transferred	\$132,343	(\$15,749)	\$49,679
Investment Income	\$20,574	\$5,574	\$1,750
Other Receipts	\$143,108	(\$7,192)	(\$41,869)
Total In-Flow	<u>\$1,866,221</u>	<u>(\$101,086)</u>	<u>(\$56,554)</u>
Personnel Expenses	\$873,647	\$10,276	(\$41,781)
Program Expenses	\$405,970	\$49,084	(\$11,582)
Building & Grounds	\$241,392	(\$19,206)	\$10,769
Other Expenses	\$132,706	(\$8,720)	\$7,349
Total Before Debt Service	\$1,653,715	\$31,434	(\$35,245)
Debt Service	\$269,238	\$12,722	(\$12,726)
Cash Operating Expenses	\$1,922,953	\$44,156	(\$47,971)
Operating Surplus / (Deficit)	<u>(\$56,732)</u>	<u>(\$56,930)</u>	<u>(\$8,583)</u>
Net Clergy Special Contributions	(\$1,300)	(\$1,300)	\$42,780
2017 Bonus paid in 2018	\$0	\$0	\$12,530
Surplus / (Deficit)	<u>(\$58,032)</u>	<u>(\$58,230)</u>	<u>\$46,727</u>
	<u>12/31/2018</u>	<u>12/31/2019</u>	<u>Inc/(Dec)</u>
Total Pledges	376	369	(7)
New - New to St. Davids	28	N/A	
Not yet Pledged		70	
Total Pledged	\$1,491,852	\$1,526,161	<u>Goal</u> \$1,539,000