

St. David's Episcopal Church

Treasurer's Overview

January 2020

	<u>December 2019</u>	<u>January</u>	<u>Increase / (Decrease)</u>
<u>Cash Position</u>			
Renasant Balance	\$244,929 *	\$270,625 *	\$25,696
Designated Gift Account	\$82,603 *	\$83,498 *	\$895
Short Term Investments @ Market	<u>\$28,771</u>	<u>\$34,969</u>	\$6,198
Total Funds Available	<u>\$356,303</u>	<u>\$389,092</u>	<u>\$32,789</u>
<u>Long Term Investments</u>			
Long Term Investments @ Market	<u>\$572,091</u>	<u>\$561,271</u>	<u>(\$10,820)</u>
Total Funds	<u>\$928,394</u>	<u>\$950,363</u>	<u>\$21,969</u>
<u>Obligations</u>			
Renasant Bank - Due 9/2020	\$3,629,271	\$3,619,553	(\$9,718)
Renasant Bank Interest Only	\$0	\$0	\$0
Diocese Foundation Loan	\$110,548	\$109,616	(\$932)
Sinclair House Parisioner	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Total Obligations	<u>\$3,739,819</u>	<u>\$3,729,169</u>	<u>(\$10,650)</u>
Total Restricted Funds	<u>\$257,380</u>	<u>\$219,038</u>	<u>(\$38,342)</u>
* Ajusted for transfers between accounts			

	<u>January 2020 Actual</u>	<u>Favorable / (unfavorable) Budget</u>	<u>Increase / (decrease) Prior Year</u>
<u>Cash Operating Activity Excluding Preschool</u>			
Parish Giving	\$232,514	\$350	\$70,447
Restricted Funds Transferred	\$0	\$0	\$0
Investment Income	\$3,075	\$0	\$679
Other Receipts	<u>\$7,844</u>	<u>\$500</u>	<u>(\$4,378)</u>
Total In-Flow exclud. Clergy Contr.	<u>\$243,433</u>	<u>\$850</u>	<u>\$66,748</u>
Personnel Expenses	\$114,691	(\$4,863)	(\$4,444)
Program Expenses	\$24,369	\$0	(\$11,654)
Building & Grounds	\$30,802	\$0	\$5,960
Other Expenses	<u>\$9,924</u>	<u>(\$400)</u>	<u>(\$9,757)</u>
Total Before Debt Service	\$179,786	(\$5,263)	(\$19,895)
Debt Service	<u>\$23,428</u>	<u>\$1</u>	<u>(\$69)</u>
Cash Oper. Expenses x Clergy Contr.	<u>\$203,214</u>	<u>(\$5,262)</u>	<u>(\$19,964)</u>
Operating Surplus / (Deficit)	<u>\$40,219</u>	<u>(\$4,412)</u>	<u>\$86,712</u>

Net Clergy Special Contributions	\$1,335	\$1,335	\$985
2017 Bonus	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Surplus / (Deficit)	<u>\$41,554</u>	<u>(\$3,077)</u>	<u>\$87,697</u>

	<u>12/31/2019</u>	<u>2/11/2020</u>	<u>Change</u>
<u>Total Pledges</u>	369	325	(44)
New to St. Davids	N/A	N/A	
Not Yet Pledged	70	88	
Increased Pledge		9	
<u>Total Pledge Amounts</u>		<u>Pledges</u>	<u>Amount</u>
2020 Budget		340	\$1,400,000
Amount Pledged to Date 2/11/2020		325	\$1,373,598
2018 Pledges Not Yet Pledged		88	\$262,759
Amount Pledged Prior Report 1/26/2020		320	\$1,364,654

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Cash Flows

	<i>Actual</i>	<i>Budget</i>	<i>Actual</i>
<u>Year to date</u>	<u>2020</u>	<u>2020</u>	<u>2019</u>
Parish giving	\$232,514	\$232,164	\$162,067
Total collections	243,433	242,583	176,685
Expenses paid	179,786	174,523	199,681
Debt service	23,428	23,428	23,497
Cash surplus (deficit)	40,219	44,632	(46,493)

Parish giving up due to Prepaid pledges in 2019 & Large 1 time contributions
2020 & 2019 January expenses included 3 periods