



# **GLOBALISM AND ESG**



## ENVIRONMENT (E)

- Climate Justice - green energy, no fossil fuels, divestment from carbon fuels, carbon taxes
- Climate Change - net-zero emissions by 2050
- Support of Paris Climate Agreement

## SOCIAL (S)

- Human rights, community relations, equal pay, equal opportunity and corporate culture
- Prioritization of stakeholders over shareholders
- Diversity Equity Inclusion (DEI) officers and committees
- Percentage of employees per employee category, by age group, gender and other diversity indicators

## GOVERNANCE (G)

- Boardroom diversity
- Executive pay tied to ESG initiatives
- Elite corporate power vs. consumers
- Membership of under-represented social groups

**Stakeholder Capitalism** is a group of corporate elites, not elected government elites, who are in charge of the economy; in other words, socialism.

**Shareholder Capitalism** is driven by the consumer where economic democracy flourishes, consumers vote using their dollar; otherwise known as, capitalism.

*“Stakeholder capitalism is an economic system in which companies are effectively required to put social justice causes and/or the goals of elites - which, of course, vary wildly depending on the parties involved - before profits, supply and demand, the desires of consumers, and other market forces that normally direct capitalist systems, which, don’t forget, have created the most prosperous, healthy, safe societies humankind has ever known. Our more traditional understanding of capitalism is often called shareholder capitalism by Great Resettlers, because they say it prioritizes the interests of the shareholders - another word for owners - of corporations over the interests of the wider community”. (“The Great Reset”, p. 169)*

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## INVESTMENTS TO CONSIDER:

**Strive Asset Management** <https://www.strivefunds.com/>

*“Our mission is to restore the voices of everyday citizens in the American economy by leading companies to focus on excellence over politics.”* **Co-Founder Vivek Ramaswamy**

**2nd Vote Advisors** <https://www.2ndvoteadvisers.com/>

## A BANK TO WATCH:

**Pro Life Bank** <https://www.prolifebank.com/>

*“We are reimagining a global financial ecosystem and community that honors God’s wealth and inspires change in our world.”* **Founder Nick Vujicic**

## LOCAL BANKS:

Go to your bank’s website, and in the search bar type in “ESG” and “DEI” to see what reports your bank has posted.

**Millennium Bank** <https://www.millenniumbank.com/>

No ESG or DEI statements online

**Tennessee Valley Federal Credit Union** <https://www.tvfcu.com/>

No ESG statement online, but they do have a Vice President of Diversity

**Pinnacle Bank** <https://www.pnfp.com/>

No ESG statement, but they do address DEI initiatives:

*“Intentional Efforts for Diversity, Equity and Inclusion*

- Our DEI efforts put a strong focus on recruiting in 2021, with learning opportunities for leaders on expanding their networks, creating a great place to work for all on their teams and overcoming innate biases with awareness and best practices for intentional inclusion.
  - We also strengthened our leadership pipeline by including more associates of diverse backgrounds and identities in opportunities for development that are focused on growth and succession.
  - We established measurements for our progress by building an inclusion assessment into our annual work environment survey, which is the backbone of how we measure and improve our one-of-a-kind workplace culture.”
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